

ciba

CHARTERED INSTITUTE FOR
BUSINESS ACCOUNTANTS NPC

PROFESSIONAL BODY FOR ACCOUNTANTS AND FINANCE PROFESSIONALS

#MAKINGBUSINESSBETTER



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**Accountants are crucial
for any business.**

**Without accountants,
a business stumbles in
the dark not knowing
which path will deliver
the best results.**



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1. MESSAGE FROM THE CEO

Accountants are crucial for any business. Without accountants, a business stumbles in the dark not knowing which path will deliver the best results.

However, the world does not have enough qualified and certified accountants. This is holding humanity back and this is where CIBA steps in.

Millions of people worldwide perform accounting functions daily but they don't get recognised for the skills they have acquired. This leaves them alone and unrecognised. CIBA loves to encourage people, by giving them recognition for their achievements.

Recognition results in confidence and hope. The two special ingredients needed for self-worth, and revolutionary economic and social transformation.

If you or someone you know are performing accounting functions at any level of complexity, we want to help you get recognised. Our team has developed professional designations for each level of your career.

When joining us, you become part of our Army of Accountants - fighting the good fight by increasing revenue, decreasing expenses, increasing profits, increasing taxes, increasing employment, and generally making everyone happier. If you perform any of the crucial functions listed below that keep our economy running then we want to award you a specific job-level designation:

- Bookkeepers
- Financial Administrators
- Financial Accountants
- Financial Managers
- Chief Financial Officers
- Accountants in Practice
- Tax Practitioners



We love accountants, let us reward you.

Yours Truly

Nicolaas van Wyk, CEO



2. OUR PURPOSE AND WHY WE STARTED THE CIBA MOVEMENT

We are interested in you, and in helping you to become professional.

1. WITH US, ANYONE CAN BECOME AN ACCOUNTANT.

Established in 1987 as a professional body for business accountants we have grown to more than 10 000 associates and designation holders with offices operating in South Africa, Namibia and, as part of our CFO Alliance and International Association for Finance Executives Institute (IAFEI) membership, correspondence offices in France and the Philippines.

Our purpose is to award designations that serve the interest of employers and clients. Our values and the processes we follow to ensure designations of the highest quality, give relevance, credibility, and higher income potential to:

- Employed professionals working within the finance department, and
- Self-employed professionals working as accountants in practice.

We protect the public interest by adopting and enforcing standards of ethics, conduct, quality, and service engagement, that seek to ensure our designation holders deliver accountable and transparent professional services.

We are authorised to issue designations as registered with the South African Qualifications Authority (SAQA). The National Qualifications Framework (NQF) Act 67 of 2008 and the Policy and Criteria for Recognising a Professional Body and Registering a Professional Designation as issued by SAQA, provide an oversight mechanism to ensure professional bodies are viable, adhere to quality processes, and act in a manner that protects the rights of individuals and employers.

2. WHAT MAKES US DIFFERENT?

As the Accounting Body for everyone, CIBA works to democratise the Accounting Sector, creating equal opportunities for everyone providing accounting and finance-related work.



CIBA fights for the right of accountants and their clients to do business free from bureaucracy and red tape. We believe that everyone living in South Africa has the right to own a business that can freely produce, market and sell their goods to customers. The role of accountants is to ensure that their employer's or client's businesses run better so as to improve profitability. This means better salaries for workers and more taxes for social upliftment.

We therefore oppose any form of red-tape, poorly drafted laws, unreasonable regulations, and fruitless and wasteful expenditure that hinders accountants from delivering on their mandate, or excludes any accountant from earning a living.

We actively engage regulatory authorities and present the views of accountants and their clients, and ensure the continuous appreciation of accountants as essential service providers. At the core of it all, we simply love accountants, and work to create fresh opportunities to help our members earn more.

3. PRINCIPLES THAT SHAPE HOW WE SEE THE WORLD

We apply the following principles in building our core functions:

REVISIONISTS

"History is not what it seems, and nothing is final or concluded."

DEVELOPMENTALISTS

"No one is born born with privilege. Human beings are born with rights, and progress through learning and experience."

PROGRESSIVISTS

"Processes must lead to progress in the right direction, which in turn will lead to an amazing result. We want to become irreplaceable."

SATISFACTIONISTS

"We believe that upliftment should be delivered to satisfy the hopes and dreams of the receiver."

DOMINATORS

"We play to win - world domination is not just for those with superpowers. We can take over the accounting world, one member at a time."

RELATIONISTS

"Relationships matter - we work with human beings and not random atoms; therefore we care."

PROMOTIONALISTS

"Stand on the shoulders of giants: learn from others, improve your talents and repeat your efforts."

TO ACHIEVE OUR
PURPOSE,
WE FOCUS ON
THREE CORE FUNCTIONS

JOIN - BUILDING A COMMUNITY.

EARN - OFFERING RELIABLE AND
RELEVANT DESIGNATIONS

GROW - MUTUAL BENEFITS FOR
MEMBERS, THEIR CLIENTS AND
SOCIETY.



3. WHY ACCOUNTANTS ARE IMPORTANT

1. OVERVIEW OF THE FINANCE DEPARTMENT

01. CIBA is a professional body for accountants. Accountants play an important part in the economic life of society, and they do so in a set structure. This structure or hierarchy is known as the Finance Department and accountants can either work within the finance department or provide outsourced functions to the finance department. These services are provided either in exchange for a salary in the case of employed accountants, or for a fee in the case of self-employed accountants.

02. The finance department has great importance in the success of any organisation, and it is the backbone of business processes and operations within the organisation. No organisation or business function can operate without a finance function. Effective management of financial and non-financial information is the key to sustainable success.

03. The business levels in the finance department, are structured within a hierarchy based on complexity, responsibility and authority. The five business levels are:



04. CIBA designations are awarded to accountants that are appointed within an organisation to perform finance functions within different business levels. A typical organogram of the finance department is illustrated in the diagram below.

05. Employers determine the underlying competencies required for the various occupations within the organogram. As a professional body that follows an open access model to the profession, we respond by applying various routes to a CIBA designation. This is performed in line with the Recognition of Prior Learning (RPL) criteria set by the South African Qualifications Authority (SAQA).

06. Many organisations choose to outsource their finance function to firms of accountants. In response, CIBA offers a practice-based designation to members that offer accountancy services for a fee as an accountant in practicer (BAP(SA)).

07. We therefore offer two streams of designations each with a specific focus.

- a. corporate designations for those employed within the finance department, and a
- b. practice designation for those self-employed accountants providing outsourced functions to the finance department.

08. A typical organogram of the finance department, and how this links to our designations are illustrated in the diagram below:

BUSINESS LEVEL	ROLE	DESIGNATION	ABBREVIATION
COMMERCE			
Strategic	Chief Financial officer	RSA: Certified Financial Officer (SA)	Cert.Fin.Off (SA)
		Global: Chartered Chief Financial Officer	Chartered CFO / CCFO
Management	Financial manager	RSA: Certified Business Accountant (SA)	CBA(SA)
		Global: Chartered Financial Manager	Chartered FM / CFM
Operational	Financial accountant	Business Accountant (SA)	BA(SA)
		Chartered Business Accountant - Commerce	Chartered BAC / CBAC
Administrative	Financial administrator	<i>Chartered Financial Administrator</i>	Chartered FA CFAdmin
Functional	Bookkeeper	Chartered Bookkeeper	Chartered BK CBK
PRACTICE			
Practice	Accountant in practice	RSA: Business Accountant in Practice (SA)	BAP(SA)
		Global: Chartered Business Accountant - Practice	Chartered BAP / CBAP

4. WHY PEOPLE JOIN CIBA



1. WE HELP ACCOUNTANTS TO START THEIR OWN BUSINESSES

Running your own business means freedom. Being an accountant with your own practice means you share in the freedom of millions of SMEs worldwide. With our help accountants can claim their share of the R2,7 trillion professional accounting services market. We create opportunities for our members to expand their network and their business potential. We equip members so that they can confidently step out and start their own Accounting Practices. We do this with the inclusion of our free and unique Core CPD in our designations, a rigorous onboarding session and educational networking events.



2. SHORTAGE OF ACCOUNTANTS

Research by the Finance and Accounting Services Seta (FASSET) and Robert Half indicates the shortage of competent accountants in economies. The South African National Development Plan (NDP) and the World Bank ROSC report highlighted the need and importance of accountants to keep account of government and business finances. This all means that African economies require accountants whose competencies have been verified. CIBA does this through awarding designations.



3. DESIGNATIONS MEAN BETTER SALARIES

The Robert Half Salary Survey 2020 found that accountants with a designation earn more and are more likely to be promoted. According to the report “CFOs report bottom-line benefits for companies footing the bill for professional certification. 41% cite increased productivity and 30% cite improved retention. As a result firms are offering higher pay, along with improved benefits and perks”.



4. PROFESSIONAL IMAGE

Earning a designation enhances your professional image and reputation.

5. OUR DESIGNATIONS

All our designations are registered with SAQA and carry both national and international recognition.

Our designations have been carefully researched and aligned to industry norms and regulations. Each designation is based on a set of competencies that reflect the expertise required for each level within the finance department. Being awarded a designation serves the following key purposes:

- a) Confirmation to future employers that the designation holder has obtained a number of core competencies that are likely to ensure that the candidate will be able to perform in a specific context within the workplace.
- b) Confirmation that the designation holder can learn, reflect and think critically.

1. Designations are issued on the attainment of:

1. **Qualifications:** Delivered by CHE accredited universities, private higher education institutions, and a selection of global professional associations.
2. **Experience:** This should be appropriate and verified work-place experience gained over a set number of years.
3. **Assessments:** Assessments that align the acquired academic, technical, and pervasive skills to competency frameworks relevant to each level of designation.

2. Designations are maintained by:

1. **CPD:** Continuous Professional Development (CPD) is mandatory for all levels of designations.
2. **Annual assessments:** Relevant levels of designations are subject to annual ethics, annual practice license assessments, financial controller, and CFO assessments.
3. **Conferences:** Designation holders are supported by international and local conferences, networking events, executive education, technical support and podcast interviews.
4. **Professional Indemnity:** BAP(SA) designation holders are subject to mandatory PI Insurance included in membership fees.
5. **Practice Support :** BAP(SA) designation holders are supported by an extensive Practice Support Library and Accredited 3rd Party Providers.

3. Designations are monitored:

1. Conduct and disciplinary All levels of designations are subject to the IFAC Code of Ethics and as relevant the IAASB Engagements standards.
2. Disciplinary procedures All designations holders are subject to an independent disciplinary process in response to complaints, and subject to random practice visits.

4. Designations can specialise

1. BAP(SA)s that specialise are required to do a CIBA license prior to offering specialist professional engagements.
2. The BAP(SA) designated members are recognised in law as accounting officers, independent reviewers, independent accounting professionals, business rescue practitioners, and tax practitioners.
3. Designation holders other than BAP(SA) may also apply for our Tax Practitioner: Advisor license.

1 Employed accountants working in the finance department.

Award the designation:

Certified Financial Officer (SA)

Experience: Work integrated	Proficiency: Mastery or Expertise	Role: Finance Executive
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NQF 9 Qualification:
Master in Business Administration or Similar

5 STRATEGIC LEVEL

Award the designation:

Certified Business Accountant (SA)

Experience: Work integrated	Proficiency: Analysis and Synthesis	Role: Finance Manager
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NQF 8 Qualification:
Bcom Hons, CTA, Advance Diploma or Similar

4 MANAGEMENT LEVEL

Award the designation:

Business Accountant (SA)

Experience: Work integrated	Proficiency: Application	Role: Accountant
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NQF 6 Qualification:
Bcom General*, National Diploma Commerce**, Other

3 OPERATIONAL LEVEL

Award the designation:

Chartered Financial Administrator

Experience: Work integrated	Proficiency: Understanding	Role: Finance Admin
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NQF 5 Qualification:
Higher Certificate in Accounting

2 ADMINISTRATIVE LEVEL

Award the designation:

Chartered Bookkeeper

Experience: Work integrated	Proficiency: Awareness	Role: Bookkeeper
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NQF 4 Qualification:
FET Certificate: Bookkeeping

1 FUNCTIONAL LEVEL

6. PATHWAY TO EARNING A DESIGNATION

2

Self-employed accountants working in practice.

Award the designation:

Specific areas of practice

Experience: Work integrated	Proficiency: Mastery	Role: Specialist Practitioner
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Qualification:
Various short courses or Reading Programmes

2 LICENSED LEVEL

Award the designation:

Business Accountant in Practice (SA)

Experience: Work integrated	Proficiency: Comprehension	Role: Accountant in Practice
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NQF 7 Qualification: Bcom Accountancy, Bcom (Audit, Accounting, Tax, Comm Law, ManAcc)

1 PRACTITIONER LEVEL

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Expert competency interview
3. Leadership assessment
4. Annual ethics declaration

Practical Experience:
10 Years

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Expert competency interview
3. Leadership assessment
4. Annual ethics declaration

Practical Experience:
4 Years

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Annual ethics declaration

Practical Experience:
2 Years

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Assessment

Practical Experience:
18 Months

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Assessment

Practical Experience:
12 Months

Practical Experience:
+4 Years

PORTFOLIO OF EVIDENCE

1. Employer verification of experience
2. Annual Practice License
3. Annual ethics declaration

Practical Experience:
4 Years



7. ADMISSION CRITERIA



Associate member of
www.pafa.org.za

Full member of
www.iafei.org

Admission Criteria

QUALIFICATION + EXPERIENCE + VERIFICATION & ASSESSMENT

CPD

BUSINESS LEVEL	ROLE IN FINANCE DEPARTMENT	CIBA DESIGNATION	COMMERCE BASED				
Strategic	Chief Financial Officer Financial Director, Finance Executive, Head of Finance, Chief Accountant	Certified Financial Officer (SA) Cert. Fin. Off. (SA) Global: Chartered CFO or CCFO	NQF 9 <u>Standard route</u> 1. BCom Accountancy 2. BCom Hons Accountancy 3. MBA	<u>Alternative route</u> BCom/BSc/Law/ ACCA/CIMA	10 yrs incl. 4 yrs at strategic level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Verbal Assessment</u>	1. 40 units input-based assessed 2. Annual ethics assessment 3. Annual CFO assessment
Management	Financial Manager Vice President Finance, Finance Controllers, Treasurer, Fund Manager	Certified Business Accountant (SA) CBA(SA) Global: Chartered FM or CFM	NQF 8 <u>Standard route</u> 1. BCom Accountancy 2. BCom Hons Accountancy <u>Alternative RPL routes apply</u>	<u>Alternative route</u> BCom/BSc/Law/ ACCA/CIMA	4 yrs at management level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Verbal Assessment</u>	1. 30 units input-based assessed 2. Annual ethics assessment 3. Annual assessment
Operational	Financial Accountant Cost Accountant, Capital Budgeting Analyst, Credit Analyst, Tax Accountant, Internal Auditor	Business Accountant (SA) BA(SA) Global: Chartered BAC or CBAC	NQF 6 <u>Standard route</u> 1. BCom General <u>Alternative RPL routes apply</u>	<u>Alternative route</u> BCom/BSc/Law/ ACCA/CIMA	2 yrs at operational level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Assessment: Portfolio of evidence</u>	1. 20 units input-based assessed 2. Annual ethics assessment
Administrative	Financial Administrator Senior bookkeeper, Accountant, Full service bookkeeper	Chartered Financial Administrator CFAdmin Global: Chartered Fadmin	NQF 5 <u>Standard route</u> 1. Higher Certificate in Accounting	<u>Alternative route</u> Higher certificate: Commerce: Cost and management Accounting	12-18 mon at administrative level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Assessment: Portfolio of evidence</u>	1. 15 units input-based assessed 2. Annual ethics assessment
Functional	Bookkeeper	Chartered Bookkeeper CBK	NQF 4 <u>Standard route</u> 1. Bookkeeping	<u>Alternative route</u> Nat Senior Cert (Gr 12) Math, Accounting	6-12 mon at functional level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Assessment: Portfolio of evidence</u>	1. 10 units input-based assessed 2. Annual ethics assessment
PRACTICE BASED							
Specialist/ Licensed Practice	Accountant in Practice with a specialised skillset	Business Accountant in Practice (SA) BAP(SA) with CIBA license/s	<u>Standard route</u> 1. BAP(SA) designation	<u>License exceptions</u> Other SAIBA designations as relevant per license	Defined per license	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Written Assessment</u>	1. 4 units input-based assessed
Practice	Accountant in Practice Accounting officers, Tax Practitioners	Business Accountant in Practice (SA) BAP(SA) Global: Chartered BAP or CBAP	NQF 7 <u>Standard route</u> 1. BCom Accountancy	<u>Alternative route</u> BCom/BSc/Law/ ACCA/CIMA	4 yrs at operational level	<u>Verify</u> 1. Qualification & Experience 2. Affidavit 3. Employer & colleague confirmation <u>Verbal Assessment</u>	1. 40 units input-based assessed 2. Annual ethics assessment 3. Annual Practice License
Designations are registered with SAQA and aligned to industry norms, regulations and the International Education Standards (IES) developed and approved by the International Accounting Education Standards Board (IAESB) and defined by a Competency Framework.		IES 1 Subject to admission criteria. Set by SAQA, Higher Education Institutions and CIBA	IES 2, IES 3, IES 4 Technical competencies, skills and values		IES 5 Applied knowledge, measured against a logbook	IES 6 Assessing integration of knowledge and experience based on competency framework	IES 7 Maintaining skills and competence

8. OUR BRANDS



Professional body for accountants and finance professionals

Our official CPD, training and events partner.



CIBA Academy offer CPD, training and events that help members to:

- qualify for a designation by upskilling,
- maintain their knowledge with CPD
- specialize with our licenses,
- master with our executive CPD.



CFO Club offers online learning and accreditation to ensure the modern CFO can continue creating financial, strategic and operational value in key areas.



CIBA's CFO Community includes a network of more than 5 000 finance executives from South Africa and further afield in Africa.



The alternative news source for accountants and finance professionals in Africa.



The CFO Talks is devoted to sharing ideas and providing a platform through which CFOs can learn from one another.

CFO Talks offers exclusive events, a blog with articles relevant to the finance executive and world-class podcasts.

9. OUR AFFILIATIONS, ALLIANCES & STAKEHOLDERS

INTERNATIONAL RECOGNITION



IAFEI is a member of the Consultative Advisory Group of the International Federation of Accountants (IFAC). CIBA has adopted the IFAC Code of Conduct and Engagement Standards and complies with SMO 1 – 7 as issued by IFAC.

IAFEI the global society for finance executives and represents more than 21000 CFOs, FDs, FM's in more than 21 countries. CIBA is a full voting member of IAFEI and CIBA CBA(SA) and CFO(SA) members gain access to a network of global finance executives.



CFO Alliance is global network of CFO associations from America, Europe and Africa. The CFO Alliance formulates, and engages with regulatory and standard setting authorities, standards and policy issues affecting the work life of the CFO. CIBA is a founding member of the CFO Alliance.



UNCTAD Regional Partnership on Climate Change is a co-ordinating mechanism created by UNCTAD to align climate policies across the African continent. CIBA is a member of the Regional Partnership.



PAFA is the Pan African Federation of Accountants a membership body for African professional accountancy member organisations. CIBA is an associate member of PAFA.



AICPA-CIMA is the global body for management accountants and provides exemption for CIBA designations and is an Executive Education Partner.

Institute for Professional Accountants Russia (IPAR) is the leading professional, non-profit organisation of certified accountants in Russia.

Chamber of Auditors Belarus is a single self-governing body of audit organizations and individual auditors to facilitate co-operation between professional associations in the BRICS nations and provide mutual recognition for members.

LOCAL RECOGNITION AND NATIONAL AFFILIATIONS



mazars

Mazars The CIBA Strategic Alliance initiative offers members access to specialised services with CIBA overseeing the B2B relationship created between a large audit and advisory practice (LAAP), in this case Mazars Central, and CIBA Small and Medium Practices (SSMP).



Unisa Enterprises and CIBA collaborate to enhance the ability of UNISA to attract 3rd stream income from commercial opportunities.



Regenesys Business School One of our official partners for the Executive Education.



Chartered Institute of Government Finance, Audit & Risk Officers (CIGFARO) is the professional body for the continuous development and capacitation of finance and governance practitioners in the public sector.



Institute Of Commercial Forensic Practitioners (ICFP) is a self-regulatory body mandated by its members to *Cohere, Co-ordinate and Regulate the commercial forensic profession in South Africa.*



Alliance of NPO Networks (ANNET) is an APEX Body of NPO Networks in South Africa. ANNET and CIBA is working together on Civil Society Awareness and Accountability initiatives.



Institute for Business Advisors South Africa (IBASA) is a Professional Body for Business Advisors, business coaches, and mentors serving the micro, small and medium enterprises SMME's in South and the Southern Africa sub continent/ region.



The South African Chamber of Commerce and Industry (SACCI)

is the most broadly based representative national business body in Southern Africa with almost 40 constituent chambers.

Gauteng Provincial Treasury

CIBA has been appointed as Convener of the CFO Roundtable, an initiative initiated by the Gauteng Provincial Treasury that aims to foster collaboration between CFOs of major private sector companies in Gauteng and key government officials.



OUR STAKEHOLDERS



CIBA was awarded the status of Recognised Controlling body (RCB) in terms of Section 240A(2) of the Tax Administration Act, enabling qualifying accountants to directly register with CIBA to obtain their tax practitioner status with SARS.



social development

Department:
Social Development
REPUBLIC OF SOUTH AFRICA

NPO Assist – Together with the DSD, CIBA launched NPO Assist, a platform where CIBA accountants volunteer their accounting services to an NPO for free. The NPO Act 1997 has recognised CIBA as a professional body whose members may issue reports for non-profit organisations.



Companies and Intellectual
Property Commission
a member of the dtic group

The Companies and Intellectual Property Commission (CIPC) has, accredited CIBA as a professional body for business rescue practitioners in terms of Section 138(1) of the Companies Act, 2008.



home affairs

Department:
Home Affairs
REPUBLIC OF SOUTH AFRICA

The Minister of Home Affairs has included CIBA as a professional body whose members may issue Business Visa certificates in terms of sections 14(1)(a) and (2)(b) of the Immigration Regulations (as amended) under the Immigration Act, No. 13 of 2002, and sections 14(1)(a) and (2)(b) of the Immigration Regulations (as amended) under the Immigration Act, No. 13 of 200



In terms of the Lotteries Act (No 57 of 1997), licensed Business Accountants in Practice SA's with CIBA can issue an accounting officer report for clients wishing to obtain funding from the NLC.

OUR PARTNERS



Fathom, Ignition, SmartPractice, PFIRS, Legal Sense, The TaxShop, Career Junction.

10. HISTORY & INFORMATON

- The Southern African Institute for Business Accountants (SAIBA) was established in 1987 as one of many professional bodies within the accounting sector. SAIBA members were granted accounting officer status on 7 July 1996. Accreditation was also granted to the Institute in terms of the Namibian Close Corporations Act, 1988, on 13 June 2006. The Institute is registered as a Non-Profit Company (NPC) under the South African Companies Act, 71 of 2008, and are governed by a board elected by members. SAIBA is a level 2 BBBEE contributor with more than 60% black membership.
- During 2022 the name the Southern African Institute for Business Accountants (SAIBA) was *changed to the* **Chartered Institute for Business Accountants (CIBA)**.
- We have the legal authority to verify and monitor the delivery of quality professional services by business accountants.
- We are authorised by our Memorandum of Incorporation to issue designations as registered with the South African Qualifications Authority (SAQA) in terms of the National Qualifications Framework Act, Act 67 of 2008 and the SAQA Policy and Criteria for Recognising a Professional Body.

saiba
SOUTHERN AFRICAN INSTITUTE
FOR BUSINESS ACCOUNTANTS



ciba
CHARTERED INSTITUTE FOR
BUSINESS ACCOUNTANTS NPC

During July 2022, the Southern African Institute for Business Accountants (SAIBA) underwent a name change to the Chartered Institute for Business Accountants (CIBA) to better align with its expanding international brand and activities. The previous name no longer adequately represented CIBA's objectives, purpose, and composition, while the new name accurately reflects CIBA's focus and supports our international expansion strategy. This international expansion strategy will offer members increased career opportunities, access to professional development resources, networking prospects, global recognition, and exposure to diverse perspectives. These benefits will contribute to the professional growth, expertise, and competitiveness of our members in the ever-evolving global accounting profession.

- The Act, Regulations and Policies require that we:
 - » Be a legally constituted entity with the necessary human and financial resources to undertake its functions, governed either by a statute, charter or a constitution and be compliant with and adhere to good corporate governance practices.
 - » Protect the public interest in relation to services provided by its members and the associated risks.
 - » Develop, award, monitor and revoke its professional designations in terms of its own rules, legislation and/or international conventions.
 - » Submit a list of members in a form acceptable to SAQA;
 - » Set criteria for, promote and monitor CPD for its members to meet the relevant professional designation requirements.
 - » Publish a code of conduct and operate a mechanism for the reporting and investigating of members who are alleged to have contravened the code.
 - » Not apply unfair exclusionary practices in terms of membership admission to the body or when recognising education or training providers, and
 - » Make career advice related information available to SAQA.
- We protect the public interest by ensuring the delivery of accountable and transparent professional services.
 - » In this way we protect the interest of government, CIPC, SARS, SMEs, Corporates, and the general public. We regulate the following services provided by designated and licensed business accountants:
- Tax compliance, Preparation of financial statements, Compilation, Agreed Upon Procedures, Accounting Officer Reports, Limited Assurance reports, Assurance on Non-financial Information, Commissioner of Oaths, Business Rescue Practitioner Engagements, Tax Returns and Advice, Financial Intelligence Reports (Namibia), and Business advisory services.
- We are further required to monitor the professional engagements performed by our members in terms of the following statutes and supporting regulations:
 - » Tax Administration Act, 2011, Companies Act, 71 of 2008, Immigration Act, 13 of 2002, Justices of the Peace and Commissioners of Oaths Amendment Act, 1967, Sectional Titles Schemes Management Act, No. 8 of 2011 (Exemption from Chief Ombud), Trust Property Control Act, 57 of 1988 and the Trust deed, SA Schools Act 84 of 1996, Financial Advisory and Intermediary Services Act 37 of 2002 (Accounting Officer exemption), Non-profit Organisations Act 71 of 1997, National Credit Act 34 of 2005 (Application submitted), Co-operatives Act 14 of 2005, Fund-Raising Act 107 of 1978, Lotteries Act (No 57 of 1997), Broadcasting Act, Act No 4 of 1999, BEE Act 53 of 2003 (Affidavits for EME BBEE Certificates), Construction Industry Development Board Act No. 38 of 2000, Immigration Act, No. 13 of 2002, Namibian Financial Intelligence Centre Act, No. 13, 2012, Tax Administration Laws Amendment Act 21 of 2012, Close Corporations Act 69 of 1984.

11. HIGHER EDUCATION INSTITUTIONS

MoUs

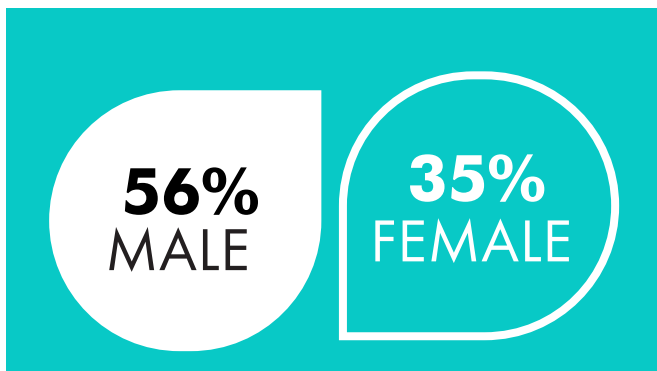
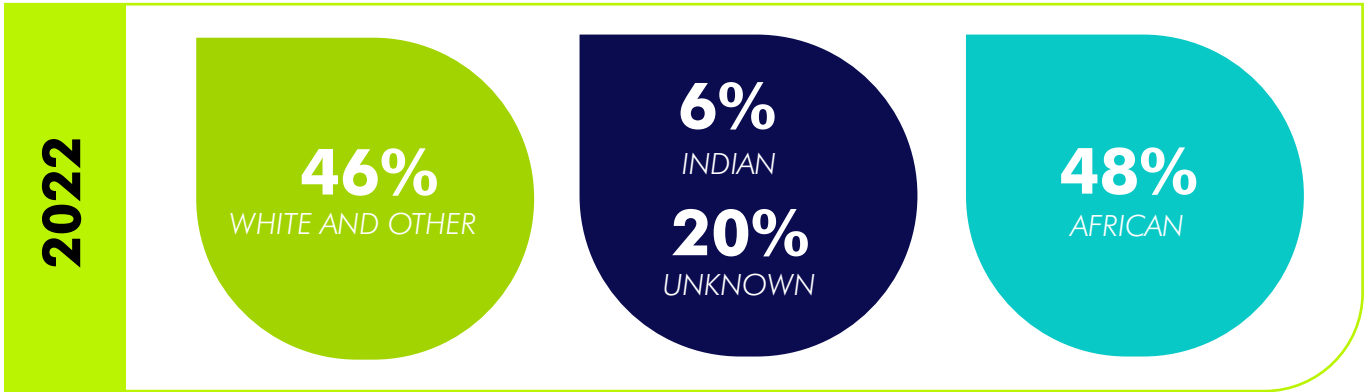
CIBA has signed MoUs with various universities. The scope of the MoUs include the following:

- free CIBA student membership for interested students
- hosting of a summer school for Students once per annum
- jointly hosting regular co-branded events
- accrediting Higher Education Institutions on the finance related qualifications that they offer
- allowing institutions to co-brand and participate in events hosted by CIBA, such as career guidance events, awareness or sign-up campaigns and holiday boot camps
- CIBA will endeavour to provide insitutions with access to its member base to assist with their Masters and PHD candidates for research purposes
- the parties shall include each other on their respective websites
- Institutions permit CIBA to display posters promoting CIBA as a career pathway on its campus at a certain place for the duration of the Agreement free of rental
- Higher Education Institutions may develop courses based on CIBA “licenses” and have them accredited by CIBA
- collaborating on work readiness programmes for accounting students and graduates with the practical component counting towards earning a CIBA designation with the aim of work placement after graduation
- CIBA may collaborate with Higher Education Institutions on schools outreach programmes, in order to bridge the gap for Grade 11 learners moving into Grade 12

CIBA has signed MoUs with the following Higher Education Institutions:

Tswane University of Technology (TU)
University of Free State (UFS)
University of Western Cape (UWC)
Akademia
Unisa Enterprises
Regenesys Business School
University of Limpopo
University of Venda

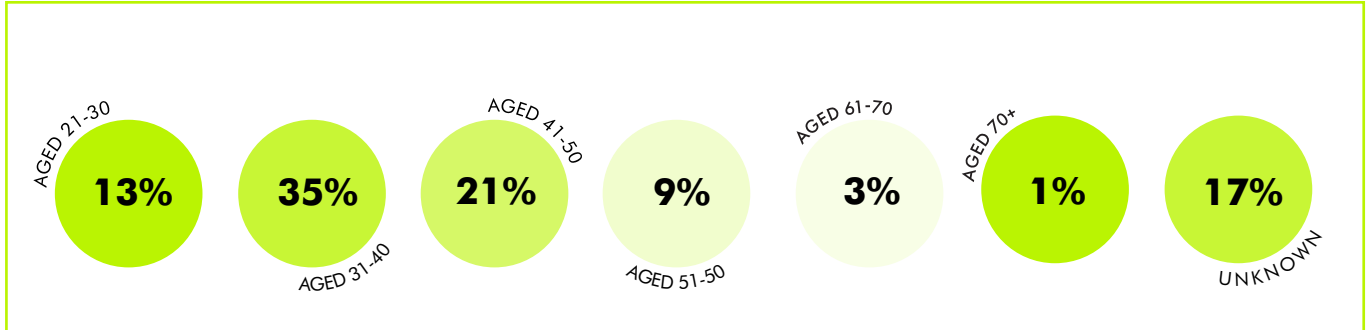
12. MEMBERSHIP DEMOGRAPHICS



> 12,000 members

36% Associate members

64% Designation holders



13. OUR BOARD



Pieter de Jager
CHAIRMAN
NON-EXECUTIVE
DIRECTOR



Nonhlanhla Mona-Dick
NON-EXECUTIVE DIRECTOR
CHAIRPERSON: AUDIT AND
RISK COMMITTEE



Lee-Anne Germanos
NON-EXECUTIVE DIRECTOR
CHAIRPERSON: SOCIAL AND
ETHICS, REMUNERATIONS AND
NOMINATIONS COMMITTEE



Russel Ngobeni
NON-EXECUTIVE
DIRECTOR



Pumlani Majoji
NON-EXECUTIVE
DIRECTOR



Nicolaas van Wyk
CEO
EXECUTIVE DIRECTOR



Chantelle Booyens
CFO
EXECUTIVE DIRECTOR

14. OUR TEAM



15. OUR PROJECTS

NPO ASSIST

Given the extreme responsibility and accountability of the Treasurers of NPO's, CIBA together with the DSD and the NPO Alliance is working on a project that will formalise and professionalise the NPO sector and result in 200,000 treasurers becoming eligible to join CIBA.

CIBA ROADSHOW

Our mission is to help our members get connected. Their success and the number of clients they will gain during their lifetimes, depends directly on the number of people they have in their network. CIBA's Roadshow allowed members an opportunity to expand their networks whilst creating new job opportunities for one another.

ANNUAL PMC

The PMC is open to all accountants in Southern Africa that provide professional accounting services to clients. Numerous industry experts, regulators, administrators, leading accounting firms and technology companies share critical information. The Art of Practice Management is a crucial factor of success.

ACCOUNTANTS CLIMATE CONFERENCE

Finance leaders are on the front lines of communicating how companies are becoming compatible with a net-zero economy. CIBA's Climate Summit offers finance leaders better insight into the impact on their strategic agenda and reporting requirements, as well as providing assistance to navigate the challenges of new regulations.

SME ASSIST

After lockdowns and a struggling economy many SMEs are in dire need of a great reset. CIBA and the SACCI and NCCI chambers will launch a project whereby CIBA accountants will volunteer their compliance and advisory services to struggling SMEs. This project aims to increase over 1 000 000 SMEs revenue by 10% annually.

CIBA ACADEMY AND OUR CPD

We source and accredit quality training providers, ensure quality content is relevant to our members and host the best CPD available for the modern finance professional. CPD varies from cost-effective subscriptions, Ad-Hoc webinars, conferences, live events and workshops. Our user-friendly online platform caters to CIBA's members both in commerce and in practice.

16. NETWORKING AND SUPPORT

We support more than 10000 associates and finance professionals, including junior bookkeepers, accountants, financial managers and chief financial officers, with furthering their careers and gaining more clients. HOW?

REGIONAL FORUMS

CIBA members organise regional forums to share information and provide assistance on various issues including practice management and improving SARS and CIPC system efficiencies. At these events you make great connections and are able to collaborate with other firms.

PERSONAL PORTFOLIO CONSULTANTS

CIBA Members enjoy the benefit of a personal portfolio consultant. This is an allocated consultant that help each member with all their CIBA-related queries.

EVENTS

Our annual member convention incorporates the latest policy developments, practice management guidance, and technical legislative updates. We also do regular events with our sponsors to promote better ways of making money, serving clients, and building practice efficiencies. Other events are hosted with government to connect accountants with SMEs, NPOs, SEDA and other entities in need of accountants and advisors.

WHATSAPP SUPPORT

An informal WhatsApp group for CIBA members in a specific region. Used to ask and share practice related issues, problems, tips, and solutions.

CIBA ACADEMY

CIBA Academy is CIBA's official CPD and education division, providing our members with events and CPD that has been selected, reviewed, accredited, and discounted. CIBA Academy offers courses and CPDs that help our members to qualify, maintain, specialize, master, or simply upskill. All these courses are carefully curated to help our members earn more as an Accountant. Provide examples of CPD and explain Upskill, Maintain, Specialize, and Master.


TECHNICAL UPDATES & NEWSLETTERS

The CIBA Technical Unit provides support to members through guides, helpsheets, submissions, stakeholder representations and webinars.

CONTACT US

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