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2022
Online Event
May
12
09h00 - 15h00

The Accountant's
CLIMATE &
SUSTAINABILITY
— SUMMIT

Equipping finance leaders to successfully navigate the challenges of complying with Climate Control regulations.



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The Club Shopping Centre, Second Floor, Hazelwood, Pretoria, 0081
executive: Spaces Century City, 1 Bridgeway Road, Bridgeway
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international (IAFEI): Philippines: FINEX Office, Unit 1901, 19/F, 139
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namibian: Namibia: Regus Office Building, 3rd Floor, Maerua Mall,
Windhoek, 10005

saiba
SOUTHERN AFRICAN INSTITUTE
FOR BUSINESS ACCOUNTANTS

EVENT PROGRAM



09:00 Welcome

09:10 The development of a policy framework for a just transition

Dr. Thuli N. Khumalo
Chief Operations Officer, Presidential Climate Commission

09:40 Update on the international trends and developments on SDG indicators

Elena Botvina
Division of Investment & Enterprise of UNCTAD Affairs Officer

10:00 Corporate Disclosure Regulations in South Africa

Adv Rory Voller
CIPC Commissioner

10:15 Supporting Software for ESG Reporting

Earl Steyn
Draftworx Director

10:30 The importance of the accountant's contribution in a just transition

Neoka Naidoo
Independent Consultant Climate Change Specialist

11:00 Steps accountants can take to assist companies in becoming climate compliant

David Wray
President of the DFCG International Group

11:45 The role of a License in Climate and Sustainability Reporting

Nicolaas van Wyk
SAIBA Chief Executive Officer

12:00 30 min Q&A Session, followed by

Comfort Break

13:00 Understanding sustainability-related disclosure standards

Dr Suresh Kana
The IFRS Foundation Trustee

13:30 Integration of ESG and accounting education

Prof. Nico Schutte
Regenesys Head of Corporate Education

13:45 Enterprise sustainability in South Africa and reporting towards the SDGs in Africa

Dr Maria Nonyana-Mokabane
Chief Director Legislative Drafting Unit of the DTIC

14:15 The Transition of South African Economy in light of Climate Control Regulations

Dr Elena Balbekova
Brittish Embassy Economic, Energy and Climate Change Advisor

14:45 15 min Q&A Session

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Why we are hosting the 2022 **Climate** Summit



President Ramaphosa recently appointed a Climate Council. The Presidential Climate Commission is an independent, statutory, multi-stakeholder body. The establishment of the Council is in response to international developments and commitments to reduce emissions to net zero. These commitments, if followed through, will have dramatic effects on the economic and social systems in South Africa. For this reason the Council determined that their purpose should be to oversee and facilitate a just and equitable transition towards a low-emissions and climate-resilient economy.

The decisions we make now will affect our FDI flow and available capital for business growth. Listed companies stand to lose more than \$10 trillion in funding if they don't adopt new climate reporting standards. The world's largest United States-based asset management company, BlackRock, which has \$10 trillion under management, recently announced that, by 2050, it will only invest in companies that are able to report net zero emissions in their financial statements and integrated reports.

This follows the 2021 United Nations Climate Change Conference (COP 26) established to address climate change issues, and the agreement by global powers to put legislation into place to compel companies to report on their climate change efforts in pursuit of a net-zero emissions target by 2050. COP26 also created a category for

Chief Financial Officers (CFO), the CFO Task Force, in the realization that climate change efforts cannot be separated from business and with the understanding that there is an urgent need to involve key decision makers in reporting on progress as it relates to the climate change agenda.



To represent the views of CFOs in Europe, Africa and Americas, SAIBA co-created the CFO Alliance. The CFO Alliance represents the interests of CFOs with the World Bank, UNCTAD, International Sustainability Standards Board and other stakeholders. The purpose is to ensure CFOs understand their role in preparing their companies for the new regime, and reporting progress made in reducing emissions.

Following these and other developments, SAIBA met with its sister association, the Association Nationale des Directeurs Financiers et de Contrôle de Gestion (DFCG), and other affiliate CFO institutes from Germany, Greece, Italy, Mexico, Morocco, Portugal, Spain, Tunisia and Western Africa at the annual Financium conference, held in Paris on 7 December 2021. At this event the CFO Alliance was launched.

To further the understanding of accountants in general, and CFO's in particular, of the effect of the transition to a new economy, SAIBA organised and hosted the CFO Summit. We are grateful to all the expert presenters for sharing their time and wisdom with us and our community. The summit is a small seed that will grow into a big tree, providing food and shelter for many.

A new branch has already formed with the launch of the SAIBA Regensys Climate Reporting Executive Education Course for CFOs. This forms the basis of the CFO Climate Reporting license issued by SAIBA. The license demonstrates the CFO's commitment to and expertise in Climate Reporting, ensuring a continuous flow of investments.

Climate wishes,

Nicolaas van Wyk
CEO SAIBA



The Accountant's CLIMATE & SUSTAINABILITY SUMMIT



Dr Thuli N. Khumalo
Chief Operations Officer, Presidential
Climate Commission Operations Officer

Dr Khumalo is the Chief Operations Officer at the Secretariat of the Presidential Climate Commission. She is the former Deputy Director-General responsible for Climate Change and Air Quality in the Department of Forestry, Fisheries and the Environment and Chief Director: Air Quality Management and the National Air Quality Officer. Before joining the Department of Environmental Affairs in 2009 as Director: Atmospheric Policy, Regulation and Planning, she was a Senior Environmental Scientist at the Council for Scientific and Industrial Research (CSIR). She holds a Doctor of Philosophy (PhD) in Environmental Science from the University of the Witwatersrand and has recently completed a Master of Philosophy in Corporate Strategy at the Gordon Institute of Business Science.



Dr Suresh Kana
Trustee of the IFRS Foundation

Dr Kana serves as a trustee of the International Financial Reporting Standards Foundation. He is the deputy chair of the Integrated Reporting Committee of South Africa and ex-chairman of the King Committee on Corporate Governance. He is the chairman of the Independent Oversight Advisory Committee of the UN World Food Programme and serves as a Chair and non-executive director on a number of listed company boards. He is a trustee of The Constitutional Court Trust. Dr Kana was the CEO of PwC Africa, chairman of SAICA, deputy chair of IRBA, board member of the IAASB of IFAC and chairman of the South-African standard-setter, the Financial Reporting Standards Council.



Dr Maria Nonyana-Mokabane
Chief Director Legislative
Drafting Unit of the DTIC

Dr Maria Nonyana-Mokabane serves as a member of the Access to Justice Programme with the South African Human Rights Commission and a Judge for the Africa-Regional Moot Court on Space Law. She is the representative of the DTIC in the Inter-governmental Working Group at the United Nations Human Rights Council on Transnational Corporations and Other Business Entities, as well as the focal coordinator to UNCTAD's technical cooperation Development Account project on enterprise sustainability and reporting towards the SDGs in Africa and Latin America. She holds various qualifications specialising in Executive Management International and Corporate Law.



Elena Botvina
Division of Investment & Enterprise
of UNCTAD Affairs Officer

Elena is an Economic Affairs Officer at the Division of Investment & Enterprise of UNCTAD. She also worked in multinational organizations providing expertise in credit ratings, audit and reporting including Fitch Ratings and KPMG. Elena holds an MBA degree from IMD Business School, Switzerland and B.A. from State University of Management, Russia.



Dr Elena Balbekova
British Embassy Economic, Energy
and Climate Change Advisor

Elena holds a master's degree in public administration from the London School of Economics and Political Science and a doctorate in philosophy from Peking University. Her doctoral studies focussed on the sustainable energy transition in the context of the Paris Agreement. She has extensive experience in ministries of Ukraine, OECD, World Bank, Chinese SOEs.



Nicolaas van Wyk
SAIBA Chief Executive Officer

Nicolaas serves as area President Africa for IAFEI and CEO of SAIBA. He holds qualifications in BCom Hons, MBA and Dipl Corporate Law and is a founding member of CFO Alliance and Past Area President Africa: IAFEI. He has extensive experience in the Professional Body and NPO industry with a long history of training and development. He has authored a number of books and publications.



David Wray
President of the DFCC
International Group

David has held finance executive roles in the technology and telecommunication industry for 25 years, and is a President within the French CFO network organization. He is a Canadian Chartered Professional Accountant, lecturer, has published several finance articles and is the bestselling author of The Power of Potential. He holds a master's degree and has lectured on Sustainability and Impact Management.



Earl Steyn
Draftworx Director

Earl has accumulated over 20 years' experience in financial reporting and compliance through articles, commerce and the design and development of Draftworx. Draftworx automates the drafting of financial statements across multiple reporting frameworks for all assurance engagements. Draftworx is used in over 20 countries, serving over 15 000 audit, accounting and corporate entities. Draftworx is now number 1 for AFS in South Africa according to the M.A.P.S 2021 survey.



Neoka Naidoo
Independent Consultant Climate
Change Specialist

Neoka is an experienced Technical Advisor and Consultant of the United Nations Framework Convention on Climate Change and served on the Presidential Climate Commission. She has an extensive working history in the environmental services industry. She is skilled in Sustainable Development, Environmental Awareness, Climate Change, Civil Society Development, and Water Resource Management and is currently working towards a Master of Philosophy at Stellenbosch University.



Prof Nico Schutte
Regenesys Head of Corporate
Education

Nico is the Head of Corporate Education at Regenesys Business School and holds two PhD's (Public Management and Industrial Psychology). He has won the highest accolade by the South-African Board of People's Practices for his contribution and ground-breaking work on Human Resources within the African setting and holds the distinction of being named an extraordinary professor at the Nyenrode Business University in the Netherlands. He has published extensively on various topics.



Adv Rory Voller
CIPC Commissioner

Rory is the CIPC Commissioner, a panel member on the TRP on Mergers and Acquisitions, a board member on the Anti-Money Laundering council, a member of the FRSC, the Ministerial Specialist Committee member of the Company- and Intellectual Property law committees, an Executive Committee Member of the CRF, member of the King Committee on Corporate Governance and appointed to the Expert Group on the IP office of the Future.