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18 Jan 2022

Johannesburg, Tuesday, January 18, 2022 – On the 19th of November 2021, the Independent Regulatory Board for Auditors (IRBA) published the draft proposed disciplinary rules in the Government Gazette for a public comment process over a period of 60 days, closing at 16:00 on the 18th of January 2022.

Subsequent to the publication, the IRBA received requests from interested stakeholders to provide an extension of the comment period. Having considered the possible effect of the festive break on the ability of stakeholders to properly engage with the draft proposed disciplinary rules, the IRBA hereby provides an extension of the comment period by a further 10 days.

The revised disciplinary rules are available in the Government Gazette published on November 19, 2021, and on the IRBA website. Public comment will now close at 16:00 on January 28, 2022.

Ends

Notes to Editors:

The Disciplinary Rules are available for download at <https://www.irba.co.za/news-events/apaa-implementation-information> comments thereon must be sent to dcrulescomments@irba.co.za by no later than 16:00 on the **28th of January 2022**.

Imre Nagy

Acting Chief Executive Officer

More about the IRBA:

The IRBA is a public protection statutory body established to protect the financial interests of the public by ensuring registered auditors and their firms deliver services of the highest quality. It upholds audit firm independence to ensure that audit quality is such that it enhances the accuracy and credibility of financial performance reporting. In this way, the IRBA has an important role to play in building the reputation of South Africa as an investment market for both local and global investors and driving economic growth for the country.

The IRBA also registers suitably qualified accountants as auditors, who must adhere to the highest ethics standards, and promotes the auditing profession through the effective regulation of assurance conducted in accordance with internationally recognised standards and processes.

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