

MCLU webinar
JANUARY 2022
Q&A Summary

No	Name	Question	Answer
1.	Chris	<p>Good day, may an AGA(SA) member perform an Independent Reviews with a PI score between 100 and 350, thank you.</p> <p>I had contacted SAICA regarding this matter and they confirmed only for a score less than 100 may a AGA(SA) perform an Independent review.</p>	<p>@Chris – SAICA confirmed correctly. SAICA issued a publication in January 2014 on <i>Companies Act Regulations applicable to companies</i>, where they state the following:</p> <p><i>“The effect of this Regulation is that only registered auditors and CAs(SA) may do an independent review of companies with a public interest score of more than 100.”</i></p> <p>According to Regulation 29:</p> <p>An independent review of a company's annual financial statements must be carried out- in the case of a company whose public interest score for the particular financial year was at least 100, by a registered auditor, or a member in good standing of a professional body that has been accredited in terms of section 33 of the Auditing Professions Act</p> <p>My humble opinion would be that SAICA recognises AGAs(SA) as an <u>associate</u> member...</p>
2.	Drikus Lee	RE: Covid Where does government get the R350 they are throwing at unemployed?	<p>@Drikus – Appears to come from funds allocated in the budget...</p> <p>https://www.news24.com/fin24/economy/south-africa/new-grant-may-target-unemployed-people-aged-19-to-59-years-govt-says-20210526</p>
3.	Drikus Lee	Is LIBRA still alive and well? The Limpopo Business Registration Act, No 5 of 2003	<p>@Drikus – I have no idea on this...</p> <p>I suggest that you go to www.gov.za</p>
4.	Drikus Lee	Does SARS still give "reward" for tips on none compliance? Not that I want to rat out someone. Just for interest sake. There used to be a 20% on tax collected...	<p>@Drikus – To the best of my knowledge, No.</p>
5.	Johan la Grange	If you could maybe assist or have a webinar about registering a representative on e-filing and the documents that we need to submit. I watched the you tube video nothing helps have done it a few times.	<p>@Johan – I suggest that you escalate this to your professional body.</p> <p>Another delegate suggested the following:</p> <p>First make sure that the details of the individual that has to be appointed, is completely correct at SARS, then start the process for the company</p>
6.	Samantha Wood	Just off the topic - I am looking for a tax computation template for PTYs and a Deferred Tax Computation - Any links where i can look at	<p>@Samantha – Lettie to investigate and email</p>