

Shools – Audit, Examination and Finanacial Reporting

DATE:6/7/2021

Presenter

MR DAVID MACHABA

BOIGRAPHY OF MABELTWA STRIKE DAVID MACHABA

Mr Mabetlwa Strike David Machaba is the Director of Machaba Accountants and Auditors. He is multi-skilled in different fields. He has an excellent academic achievement i.e including certificate in Pastoral Ordination, Computer, Diploma in Mechanical Engineering, Bcompt. Financial Accounting Science Degree, Bcompt honours, CTA and also member of different Accounting Bodies. He has extensive public and private service managerial experience in project management, strategic planning, policy development, implementation in monitoring and evaluation for more than 22 years and was also in the Labour movement for more than five years as a regional organizer for North West Province. He is currently a Community Activist, Webinar Presenter, Agri-Seta Accredited trainer, University of South Africa Marker and an Education Facilitator in Schools for Independent Reviews, Internal Auditing, School development plan and school financial management plan and also a Business Rescue Practitioner.



Introduction

- I have conducted workshops in schools.
- Inducting School Principals,
- Chairpersons,
- Treasures,
- Finance Officers,
- and SGB'S for the past 5 years.

Challenges in Public Schools

- The Principals, Teachers and SGB's are perpetrators of various financial mismanagement activities related to financial mismanagement.
- Lack of Knowledge of legislation and skills, poor monitoring and control of funds.
- Unavailability of financial policies in Schools, lack of honesty and openness.
- Conflict of interest, SGB serves for too long in their position and no segregation of duties.
- No accounting manuals in place, poor internal controls of compliance with SASA act.
- Insufficient documentation.

How to Remedy the situation

Bookkeepers, Accountants and Auditors.

- **To guide schools on governance**
- **Internal controls**
- **Revenue income**
- **Inventory of assets and how to list them**
- **Budgeting**
- **Financial Reporting**
- **Illustrative Report**

Quote

The secret to success is to be ready for your opportunity when it comes.

- Benjamin Disraeli

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QUESTIONS

**Thank you
for your participation**