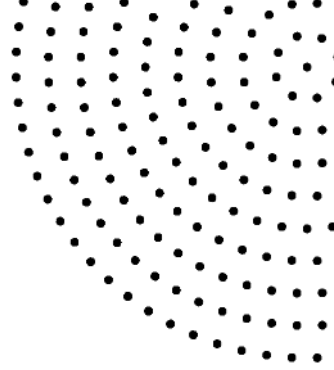


NAMIBIA VAT UPDATE 2021

MAY 2021

PRESENTED BY
JOSEFFINE KEISTER
JK Accounting and Tax Services
tax@jkaccounting.com.na



WHO WE ARE

The Southern African Institute for Business Accountants NPC is the #1 Professional Body for Accountants and Finance Executives in Africa. With more than 9000 members working as employed or self-employed accountants in all industries we are making business better from the Cape to Cairo.

Our CPD policy is compliant with IFAC IES7.

Visit our website for more about us and what we do www.saiba.org.za



SAIBA DESIGNATIONS

ABOUT THE PRESENTER

JOSEFFINE KEISTER

Joseffine is learning and development professional with over 18 years of extensive experience in accounting, auditing and Tax and have a passion for training.

She is the Executive director of JK Accounting and Tax Services, that provide accounting and Tax solutions to clients across industries.

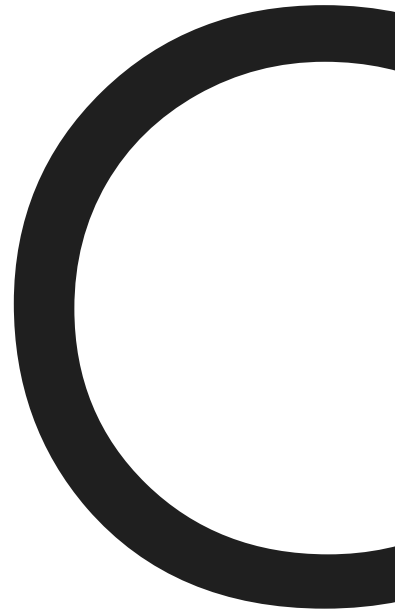
She was previously employed by Nedbank where she managed the direct and indirect Taxes of NedNamibia Holdings Ltd and its' Subsidiaries. She managed Tax risk, provided technical advice on Tax matters and ensured the Group complied with Namibian Tax legislation.

She was employed by PwC from 2009 to 2015, during which time she completed a two-year secondment to PwC Johannesburg, South Africa. She specialised in indirect Tax and obtained significant exposure to various indirect Tax related aspects across various industries. She was involved in the supervision and provision of indirect Tax solutions for reviews, audits, training and Tax clearance.

She is a registered practitioner of the South African Institute of Business Accountants (SAIBA), the Namibia Institute of Public Accountants (NIPA), the South African Institute of Tax Professionals (SAIT).



CPD CERTIFICATE



To obtain your CPD certificate complete the questions in the Quiz section. A CPD certificate will automatically be issued when you obtain above 75% within 3 attempts.

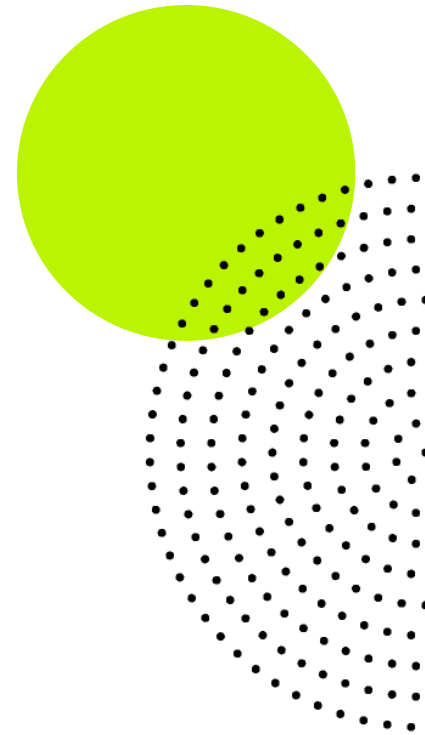
Queries regarding your CPD can be send
cpd@saiba.org.za

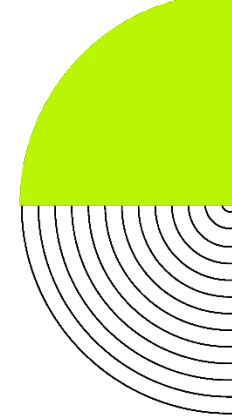
QUESTIONS & ANSWERS

Email questions to:

technical@saiba.org.za

Questions and Answers will be shared later in the Q&A section.





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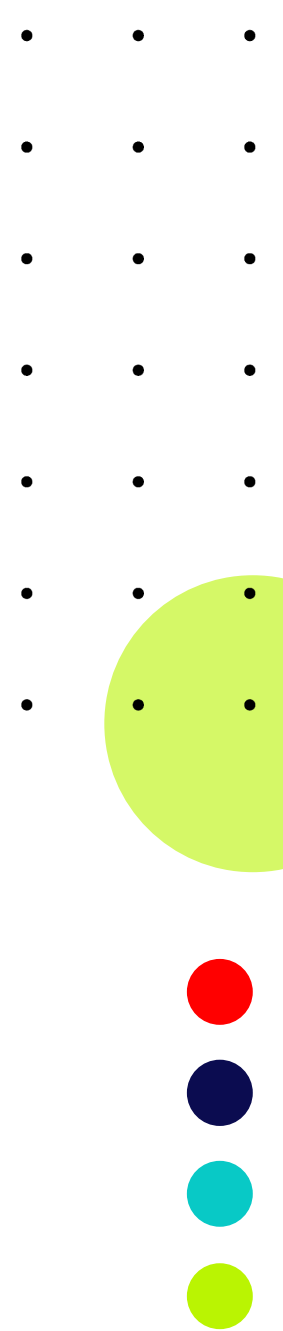
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Please note NAMRA can change regulations and operational functioning of their ITAS system at any given time.



SAIBA PARTNERS



CPD INDEX

1. Introduction

Framework for VAT

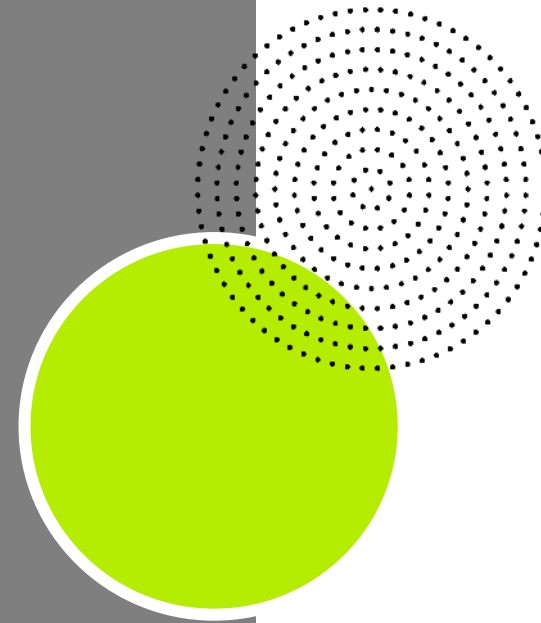
2. How VAT works
3. Administration of VAT
4. ITAS Tax incentive scheme

Taxable supplies

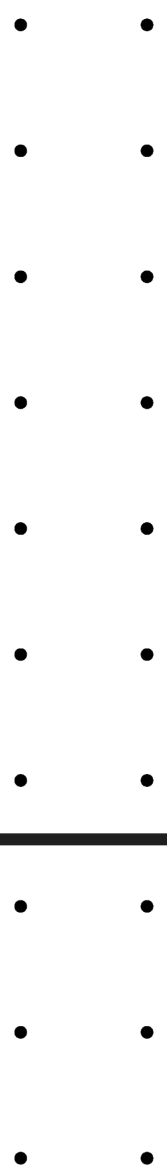
5. Supply of Goods & Services
6. Time of Supply
7. Value of Supply

Input Tax, Import VAT, Record keeping

8. Rules for Claiming Input Tax
9. Import VAT
10. Apportionment
11. Record keeping
12. Proposed Amendments
13. ITAS VAT return process



1. Introduction

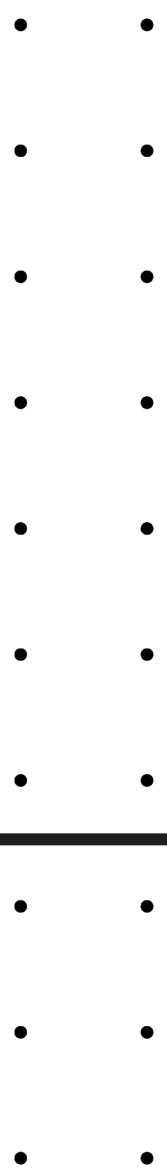


1. Introduction

- The purpose of this course is to enhance your basic understanding of VAT legislation in Namibia
- It is a refresher course provides practical knowledge and tools tackle the day-to-day challenges VAT compliance
- Discuss the regulatory framework for VAT in Namibia



2. How VAT works



2. HOW VAT WORKS

VAT is payable:

Supply of goods and services,
by a **registered person**, for **consideration**,
in the course of a **Taxable activity**,
Or
Importation of goods and services.

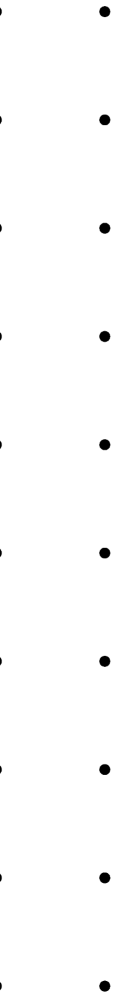
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2. HOW VAT WORKS

Output tax = Tax collected by registered person on the supply of goods and/or services

Input tax = Tax paid on the purchase of goods and/or services
local purchase or
importation of goods and/or services

VAT payable or (refundable) = Output Tax – Input Tax



2. HOW VAT WORKS

Example

Parties:

Gladstone (Pty) Ltd – mines with marble stone

Pisces (Pty) Ltd – marble manufacturer

Kodo CC – marble manufacturer

BK Union Tiles CC – shop sells marble products including floor tiles

Various final customers – final customers buys floor tiles

Namibia Revenue Agency

Transaction:

1. Gladstone sold marble stone to Pisces for N\$ 977,500, including VAT. Pisces cuts marble and sold the marble blocks to Kodo for N\$ 1,437,500, including VAT.
2. Kodo manufactures marble products and sold floor tiles to BK Union Tiles for N\$ 2,242,500 including VAT who then sold it to the final customers for N\$ 3,593,750 including VAT.

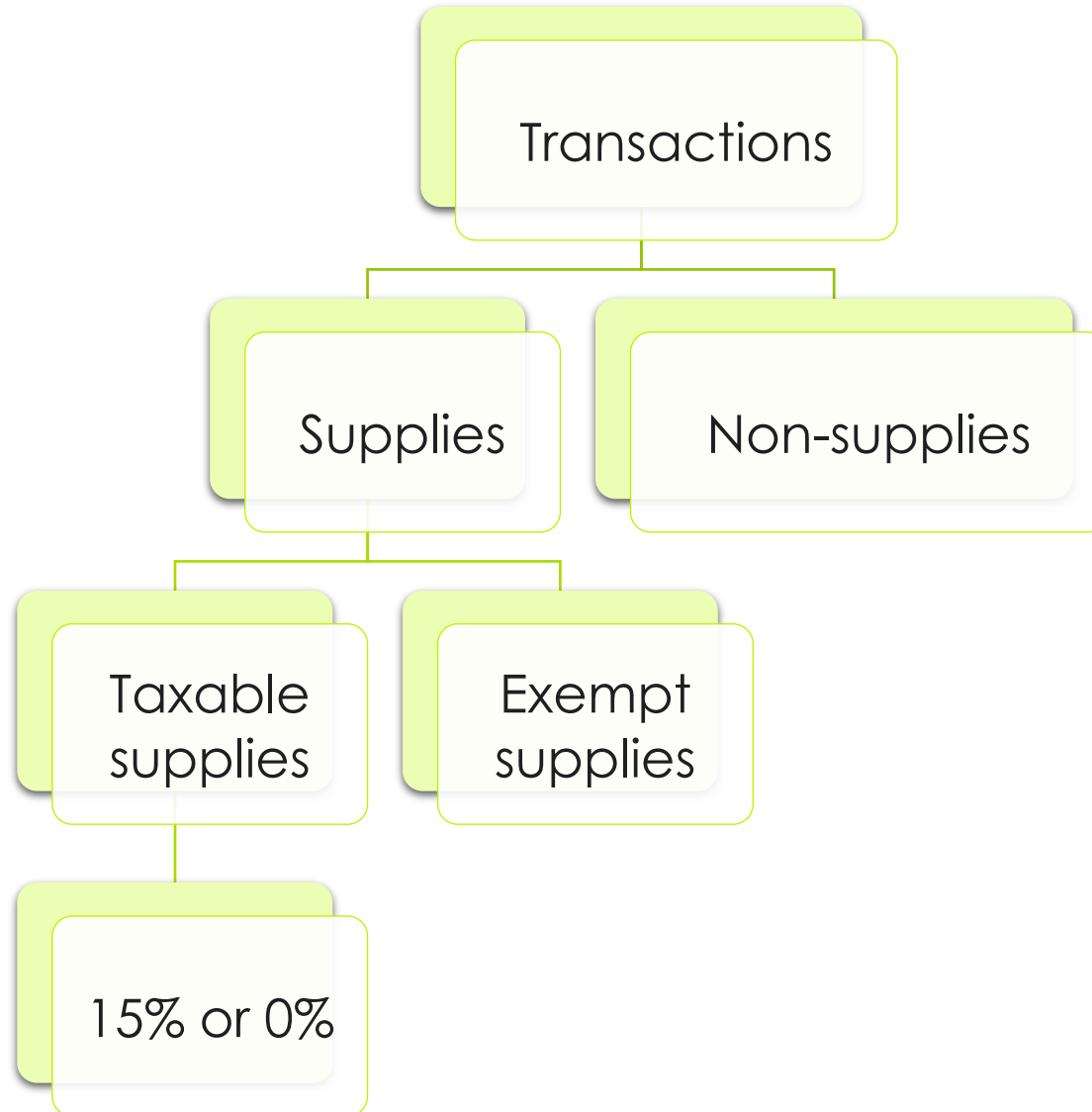


2. HOW VAT WORKS

Person	Output VAT (N\$)	Input VAT (N\$)	Net VAT (N\$)
Gladstone mines with marble. Sell marble stone to Pisces for N\$ 977,500	127,500		127,500
Pisces buys the marble and cuts blocks, sold to Kodo for N\$ 1,437,500	187,500	127,500	60,000
Kodo manufactures tiles and sells tiles to BK Union Tiles for N\$ 2,242,500	292,500	187,500	105,000
BK Union Tiles sells the tiles to various final customers for N\$ 3,593,750	468,750	292,500	176,000
Economic activity VAT NAMRA	1,076,250	607,500	468,750

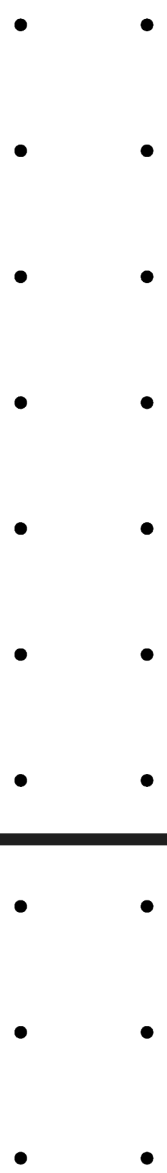
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2. HOW VAT WORKS



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3. Administration of VAT



3. HOW VAT WORKS

Compulsory VAT registration

Threshold compulsory VAT registration is N\$ 500,000

Any person carries on Taxable activity and Taxable supplies exceed registration threshold for a 12-month period or is expected to exceed the registration threshold

Voluntary VAT registration

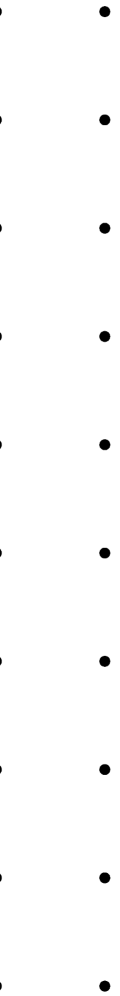
Taxable supplies does not exceed compulsory VAT registration threshold of N\$ 500,000 but exceeds or is likely exceed N\$ 200,000

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3. HOW VAT WORKS

Practical considerations

- Registration is effective from beginning of 2nd month after application (may agree beginning of next month)
- Completed VAT application form(stamped bank)
- Health & Fitness certificate from Local Authority
- Bank letter
- Registration docs e.g. Certificate of Incorporation, CC1, Trust Deed
- May not claim input tax before registered
- S.18(3): Deduct in first period input tax for goods acquired <4 months before registration and on hand at registration
- => Excluding Capital Goods



3. HOW VAT WORKS

VAT de-registration

- Commissioner's decision to cancel registration is not subject to appeal
- Deemed supply of any goods (incl. capital goods) on hand at registration on which input tax was claimed
- Supply @ open market value



3. HOW VAT WORKS

VAT & Import VAT returns

- VAT return is due every second month
- Category A: last day of January, March, May, July, September, November
- Category B: last day of February, April, June, August, October, December
- Return is due on the 25th of the following month
- Farmers may elect a Tax period of either 2, 4, 6 or 12 months
- Import VAT returns due every month on 20th of following month
- Import Services return: 30 days after import



3. HOW VAT WORKS

Cost of non-compliance

Penalties:

- Penalties for late submission or no submission of a return: - N\$ 100 per day
- Penalties for not paying any VAT due: - 10% of the amount of VAT due per month, limited to the VAT amount

Interest:

1. 20% per annum on tax amount due
2. Interest on penalties abolished 01/10/2004



3. HOW VAT WORKS

Example

- Extreme Stamps VAT return for May 2020 due submission and payment 25 June 2020 VAT liability is N\$ 550,000
- Accountant forgets submit VAT return, realizes mistake on 30 April 2021

VAT liability = N\$ 550,000

Penalties:

Late submission N\$ 100 per day = N\$ 30,900

10% Late payment = N\$ 550,000 (limited to 100%)

Interest:

$N\$550,000 \times 20\% \times 309/365 \text{ days} = N\$ 93,123.29$

Total liability = N\$ 1,224,023.90 (VAT + Penalties + Interest)

4. ITAS Tax incentive scheme

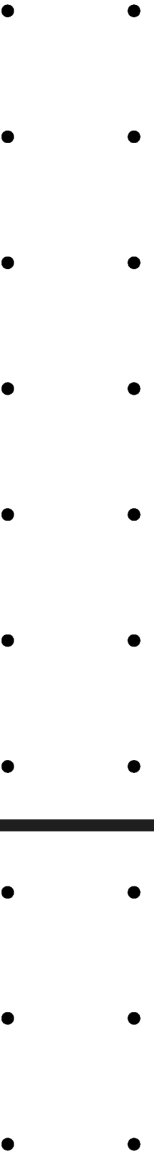


4. ITAS TAX INCENTIVE SCHEME

- The Ministry write off 95% interest balance and reverse all penalties settle capital amount within
 - three months from 1 February 2021.
- The Ministry write off 75% interest balance and reverse all penalties settle the capital amount within twelve months from 1 February 2021;
- No capital amount due will be written off from the relief programme;
- Penalties and interest settled or set off prior to the effective date of the Relief Programme shall not be refunded or credited;
- All persons with outstanding taxes can partake in the relief programme, which
- Applies to all taxes administered by Inland Revenue.



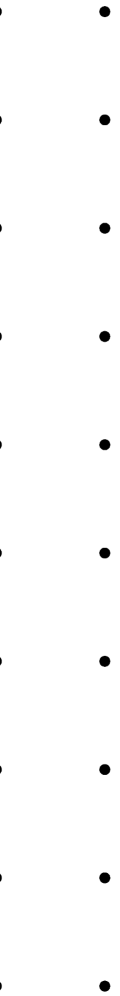
Definitions



Definitions

A Taxable activity is;

- any activity carried on **continuously** or **regularly**
- by any **person** in Namibia or partly in Namibia
- whether or not for profit
- that involves the supply of goods or services to any other person
- for **consideration**
- to any other person &
- any activity of a local authority that involves the supply of goods or services for consideration



Definitions

- There is no Practice Note which provides guidance as to the period of time regarded by NAMRA which falls within the meaning of continuously or regularly
- Period of time may differ depending type of activity carried on by a person
- Once-off obligations in terms of contractual obligations does not constitute a Taxable activity



Definitions

Consideration

The value to be used in determining the amount upon which VAT is to be levied, is the consideration for supply.

Section 1 of the VAT Act, defines consideration as:

- Total amount of money or **kind**,
- **paid or payable**,
- for the supply or import,
- By any person,
- Directly or indirectly.



Definitions

Deposit

Deposit (other than a deposit on a returnable container),

- Whether refundable or not,
- is not considered as payment made for a supply
- unless and until the supplier
- applies the deposit
- as consideration for the supply or it is forfeited.

Deposits received for a returnable container must be regarded as part of consideration.



Definitions

Person and Registered person

- Person - includes the State, a regional authority or any local authority, natural person, company, partnership, board or trust
- Registered person - means a person who is registered or deemed to be registered under the VAT Act

5. Supply of Goods and Services



5. SUPPLY OF GOODS AND SERVICES

On what is VAT levied?

VAT is levied on:

Every taxable **supply** by a **registered person** of **goods** or **services** for a **consideration** in the course or furtherance of any **taxable activity** and, unless an exempt import, on importation of goods and on the importation of services, to the extent not for the rendering of taxable supplies.

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5. SUPPLY OF GOODS AND SERVICES

What is a supply?

- Any sale of goods
- Any supply of services
- Grant of right to use any goods
- Transfer of electricity, energy, heat, gas, etc
- Refraining from or tolerating any activity



5. SUPPLY OF GOODS AND SERVICES

What is deemed to be a supply?

Apart from sale of goods and services, certain transactions are deemed to be a supply. These are:

- Gambling, placing of bets
- Supply of goods under a credit agreement
- Repossession of goods under a credit agreement
- Short term insurance (premiums and indemnifications)
- Sale of land and buildings
- Application of goods or services to a different use
- Cancellation of registration



5. SUPPLY OF GOODS AND SERVICES

What is deemed to be a supply? (continued)

- Sale of taxable activity as a going concern
- Termination of lay-by agreement where seller retains amount paid by purchaser
- Transport services
- Removal of goods from an EPZ



5. SUPPLY OF GOODS AND SERVICES

What is not a supply?

- Services rendered by employee to employer by reason of employment
- Provision of goods on consignment, or to representative
- Money
- Taxes or levies under any act of parliament, e.g. Transfer duty
- Registration/licenses by registering authority
- Payment of a subsidy, grant or bursary
- Dividends



5. SUPPLY OF GOODS AND SERVICES

Goods and services

Goods Includes:

- Corporeal movable goods
- Land
- Improvements to land
- Sectional title units
- Thermal or electrical energy, heat, gas, refrigeration, air & water



5. SUPPLY OF GOODS AND SERVICES

Goods and services

Goods Excludes:

- Money (coins & notes, bills of exchange, bank drafts, promissory notes, postal & money orders)
- Services
- Anything that is not goods or money

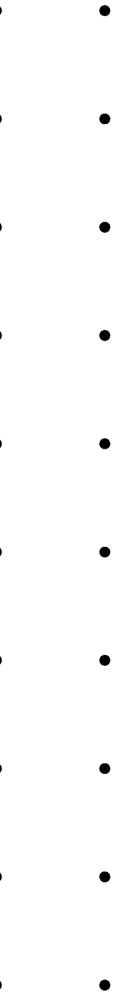


5. SUPPLY OF GOODS AND SERVICES

Recap

When making a decision of whether or not Tax is to be charged it must be established whether there is:

- A supply
- or deemed supply
- of goods or services
- made for a consideration
- in the course of carrying on a taxable activity
- by a registered person



5. SUPPLY OF GOODS AND SERVICES

Not a taxable activity:

- Private recreational pursuit or hobby
- Making exempt supplies
- Activity carried on by branch outside Namibia
- Registration of or issuing of license by registering authority



5. SUPPLY OF GOODS AND SERVICES

Zero-rated supplies:

- Deemed to be subject to VAT – though at 0%
- Taxable supply
- You may claim back input VAT paid in the course of making the taxable supply
- **Schedule 3 of the VAT Act: List of zero-rated supplies**

Exempt supplies:

- Not a taxable supply / activity (see imposition rule)
- May not claim back input VAT paid in the course of making an exempt supply
- **Schedule 4 of the VAT Act: List of exempt supplies**

5. SUPPLY OF GOODS AND SERVICES

Schedule 3 of the VAT Act: List of zero-rated supplies

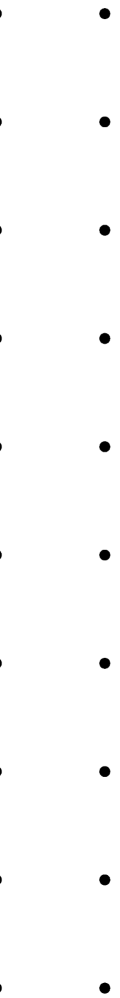
- Direct export of goods
- Supply of goods not situated in Namibia
- Rental or charter of goods used outside Namibia
- Fuel being subject to the fuel levy
- Basic food stuff, like sugar, beans, mahango, maizemeal, sunflower oil
- Postage stamps
- Electricity, water, refuse removal, sewerage to residential account



5. SUPPLY OF GOODS AND SERVICES

Schedule 3 of the VAT Act: List of zero-rated supplies

- Supplies to EPZ enterprises
- Goods and services by a charitable organization, children's home, old-age home, orphanage
- Telecommunication services to a foreign operator
- Telecommunication services to a residential account
- International transport of goods and persons



5. SUPPLY OF GOODS AND SERVICES

Schedule 4 of the VAT Act: List of exempt supplies

- Medical and paramedical services, if rendered by an individual
- Service and rooms in hospitals, nursing homes, clinics
- Residential accommodation (e.g. rental of houses)
- Educational services
- Financial Services
- Public transport services of persons (excl. Tour operators)

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5. SUPPLY OF GOODS AND SERVICES

Schedule 4 of the VAT Act: List of exempt supplies

- Supplies by a body corporate
- Fringe benefits to employees
- Services by trade unions for the benefit of members
- Supply to foreign heads of state (incl. prime minister and vice-president)



5. SUPPLY OF GOODS AND SERVICES

#	Supply of goods or services	15%	0%	Exempt
1	Local interest received			
2	Sale of commercial property			
3	Sales of goods to SA resident, goods are exported by seller			
4	Domestic air ticket sold by West Air			
5	Sale of sugar			
6	Sale of residential property			
7	Dividends received			
8	Tuition fees received by Namibia University of Science & Technology			
9	Service and room in local hospital			
10	Commission received sale life insurance policy			
11	Telecommunication services to residential account			

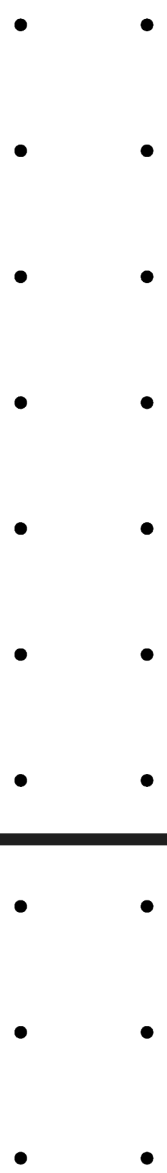
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5. SUPPLY OF GOODS AND SERVICES

#	Supply of goods or services	15%	0%	Exempt
1	Local interest received			X
2	Sale of commercial property	X		
3	Sales of goods to SA resident, goods are exported by seller		X	
4	Domestic air ticket sold by West Air			X
5	Sale of sugar		X	
6	Sale of residential property		X	
7	Dividends received			X
8	Tuition fees received by Namibia University of Science & Technology			X
9	Service and room in local hospital			X
10	Commission received sale life insurance policy			X
11	Telecommunication services to residential account		X	

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6. Time of Supply



6. TIME OF SUPPLY

General rule

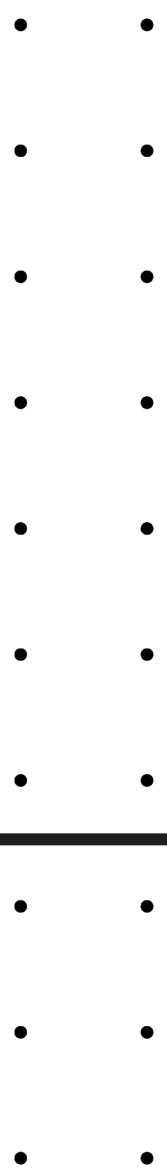
Earlier of:

- Issue of invoice; or
- Receipt of any payment

Imports

- Time of physical entry into Namibia; or
- Goods transferred into a bonded warehouse: when entered for home consumption

7. Value of Supply



7. VALUE OF SUPPLY

Amount on which VAT must be calculated

Basic rule:

- Value of supply = consideration received
- Normally, consideration would be market value

Imports

- greater of FOB value, plus 10% uplift, or
- open market value

8. Rules for claiming Input Tax



8. RULES FOR CLAIMING INPUT TAX

Claim input Tax on purchases/imports provided:

- Acquired for the purpose of making taxable supplies; and
- In possession of original tax invoice/bill of entry (SAD500) *or other documentation as approved*; Unless
- Prohibited by the VAT Act



8. RULES FOR CLAIMING INPUT TAX

Prohibited Input tax deduction

Entertainment (food, beverages, tobacco, accommodation, amusement, recreation or hospitality of any kind),

Except



Tour operators,
Entertainment business
Part of transport service

Sport, social & recreational club subscriptions

Passenger vehicles, (no matter if for business use)

Except



Dealers, tour operators, rental
companies, short-term insurers,
charitable organizations

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8. RULES FOR CLAIMING INPUT TAX

Prohibited input Tax deduction: Passenger Vehicles

Passenger vehicle defined:

- Designed or adapted for the transport for 9 or fewer seated persons
- Includes a double cab
- Does not include an ambulance
- Does not include a single cab bakkie (delivery vehicles)

Supply of passenger vehicle includes rental of vehicle (e.g. Avis)

Input deduction is allowed in respect of repairs, maintenance and insurance of passenger vehicles (maintenance portion of full maintenance lease)

8. RULES FOR CLAIMING INPUT TAX

Deemed Input Tax

- 2007 VAT Amendment (S.18 (1)(f)):
- Claim the tax fraction of:
 - any used goods, excluding immovable property, acquired from
 - any person in Namibia
 - who at the time of acquisition was not entitled to claim input tax on those used goods

8. RULES FOR CLAIMING INPUT TAX

Tax invoices

Requirements:

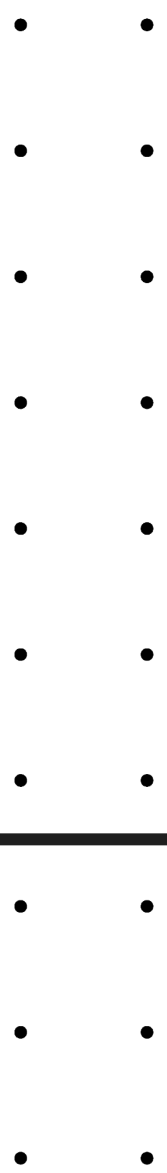
- Wording “Tax invoice”
- Name, Address and Registration number of supplier
- Name and Address – Recipient
- Unique serialised invoice number and date
- Description of good
- Quantity or volume of good
- Amount excluding VAT, total VAT charged, total amount charged
- Language use - English

8. RULES FOR CLAIMING INPUT TAX

Tax Invoice	
Eaglesvale Cc PO Box 271073 Windhoek Namibia	
RN Investment CC City Street Windhoek Namiba	VAT Reg No: 03305578-01-5 03-02-2021 Inv No: 77889
1 x Table	N\$ 3,500.00
Amount excluding VAT	N\$ 3,500.00
VAT @ 15%	N\$ 525.00
Total including VAT	N\$ 4,025.00

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9. Import VAT



9. IMPORT VAT

Imported VAT goods

VAT is payable on import of goods, unless the import is exempted

Exempt imports include:

- Imports by an EPZ enterprise
- Import of free used clothing by a welfare organization for free of charge distribution
- Urns and coffins containing human remains
- Import of ships, boats and other vessels (excl. yachts for pleasure or sports) in such quantities as PS T&I allows
- Imports by the state

9. IMPORT VAT

Imported VAT services

VAT is only paid on import of **services** if:

- Import is made by a non-registered person; or
- Import is made in order to render exempt supplies

If services are imported by a registered person, and such services are utilised in the making of taxable supplies, no import VAT is payable



9. IMPORT VAT

Goods and services

Value of import of goods

The greater of

- FOB value + 10%
- Open market value

Value of import of services

- Consideration of import
- Unless connected persons => market value

9. IMPORT VAT

Payment of Imports VAT goods and services

Payment of import VAT goods

- At the Border – time of physical entry into Namibia, cleared home consumption
- import VAT account – Tax is paid on or before the 20th of the following month

Payment of import of services

- Payment within 30 days of time of import

9. IMPORT VAT

Claiming of Import VAT Goods

- Import VAT may only be claimed back if used for taxable supply
- Importer must be in possession of a supplier invoice and a stamped original bill of entry (NA500 / SAD500) or *other documentation as approved*
- Must ensure that freight agent provides you with the original documentation
- No import VAT may be claimed back if prohibited by Act, e.g. on passenger vehicles



10. Input Tax: Apportionment



10. INPUT TAX: APPORTIONMENT

Input Tax: Apportionment

- If registered person renders mixed supplies (taxable and exempt supply)
- Inputs not directly connected with a taxable or exempt supply must be apportioned
- Calculated on last year's financial statements
- Calculated annually



10. INPUT TAX: APPORTIONMENT

Apportionment formula:

$$\frac{\text{Taxable supplies}}{\text{Total supplies}} = \frac{0\% + 15\%}{\text{exempt} + 0\% + 15\%}$$

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10. INPUT TAX: APPORTIONMENT

Example

#	Supplies rendered by registered person	Amount
1	Public Transport services	N\$ 100,000
2	International Transport services	N\$ 23,000
3	Local sale of goods	N\$ 30,000
4	Rental of commercial property	N\$ 30,000
5	Rental of residential property	N\$ 50,000
6	Local interest received	N\$ 5,000
7	Direct export of goods	N\$ 50,000

Calculate the apportionment ratio for input tax

10. INPUT TAX: APPORTIONMENT

Example (Continued)

Step 1: Determine what is taxable and what is exempt

#	Supplies rendered by registered person		Exempt	Zero-rated	Standard rated
1	Public Transport services	N\$ 100,000	N\$ 100,000		
2	International Transport services	N\$ 23,000		N\$ 23,000	
3	Local sale of goods	N\$ 30,000			N\$ 30,000
4	Rental of commercial property	N\$ 30,000			N\$ 30,000
5	Rental of residential property	N\$ 50,000	N\$ 50,000		
6	Local interest received	N\$ 5,000	N\$ 5,000		
7	Direct export of goods	N\$ 50,000		N\$ 50,000	
			N\$ 155,000	N\$ 73,000	N\$ 60,000

10. INPUT TAX: APPORTIONMENT

Example (Continued)

Step 2: Calculate the ratio:

$$(0\% + 15\%) / (\text{Exempt} + 0\% + 15\%)$$

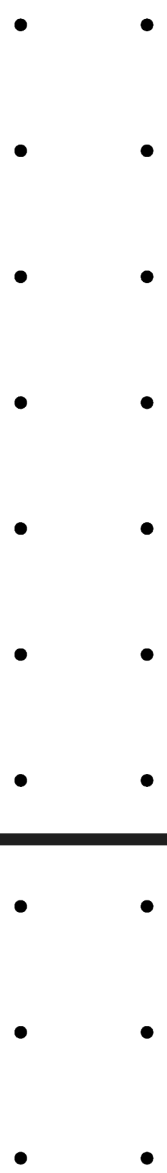
$$= (\text{N\$ } 23,000 + \text{N\$ } 50,000 + \text{N\$ } 30,000 + \text{N\$ } 30,000) /$$

$$(\text{N\$ } 100,000 + \text{N\$ } 5,000 + \text{N\$ } 50,000 + \text{N\$ } 23,000 + \text{N\$ } 50,000 + \text{N\$ } 30,000 + \text{N\$ } 30,000)$$

$$= \text{N\$ } 133,000 / \text{N\$ } 288,000$$

$$= 46\%$$

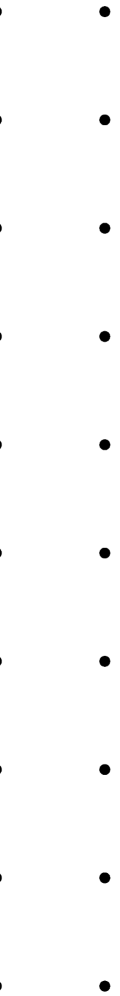
11. Record keeping



11. RECORD KEEPING

Tax invoices

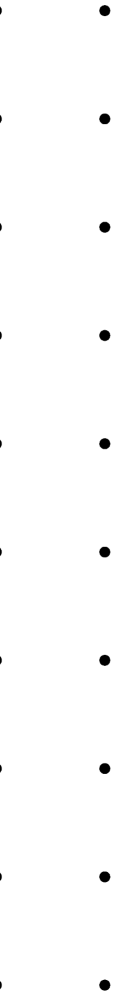
- Only 1 original Tax invoice / tax debit notes / tax credit notes should be issued.
- Where the tax document is lost, a copy may be provided, clearly marked “copy tax invoice”
- A registered person may in writing request a tax invoice from the registered supplier within 60 days after date of supply.
- A registered supplier must comply within 14 days of receiving the request.



11. RECORD KEEPING

The following records must be maintained in Namibia in the English language:

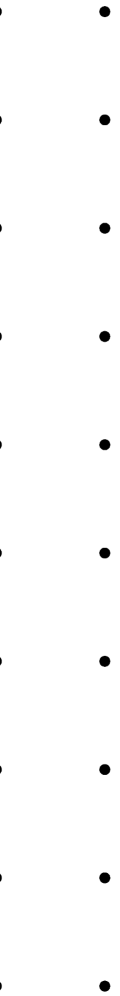
- Original
 - Tax invoices,
 - Tax credit notes received
 - Tax debit notes received
- Copies
 - Tax invoices
 - Tax credit notes issued
 - Tax debit notes issued
- Customs documentation for imports and exports (e.g.SAD500)
- Other records as the Commissioner may prescribe
- Accounting records for at least 5 years after the related tax period



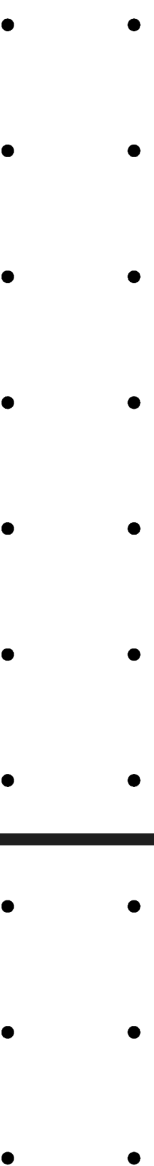
11. RECORD KEEPING

Accounting records (GL, Cashbook, not tax invoices, etc.) may be kept in another country provided that:

- It is maintained on centralised computer system
- The system linked to business in Namibia
- Able to furnish access to NAMRA or print documents within 24 hours



12. VAT Proposed Amendments



12. PROPOSED AMENDMENTS

- VAT on management fees of listed asset managers
- VAT zero-rating on sanitary products

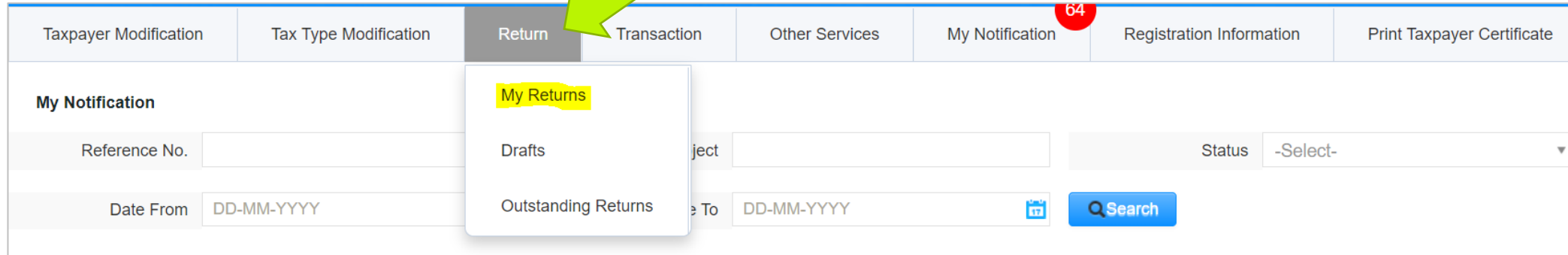


13. ITAS VAT Return Submission process

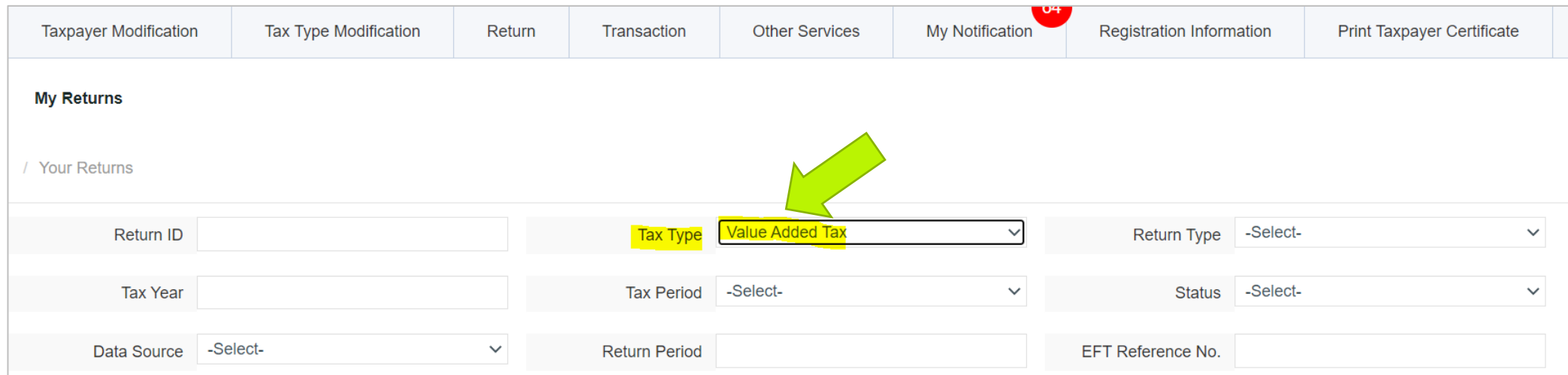


13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 1: Access My Returns**




The screenshot shows the top navigation bar of the ITAS system. The 'Return' tab is highlighted in grey and has a green arrow pointing to it. A dropdown menu is open under 'Return', with 'My Returns' highlighted in yellow. Other tabs include 'Taxpayer Modification', 'Tax Type Modification', 'Transaction', 'Other Services', 'My Notification', 'Registration Information', and 'Print Taxpayer Certificate'. A red notification badge with the number '64' is visible above the 'My Notification' tab. Below the navigation bar, there are search filters for 'Reference No.', 'Date From' (DD-MM-YYYY), 'Subject', and 'Status' (-Select-), along with a 'Search' button.



The screenshot shows the 'My Returns' page. The 'Return' tab is selected in the navigation bar. The page title is 'My Returns' and the breadcrumb is '/ Your Returns'. A green arrow points to the 'Value Added Tax' option in the 'Tax Type' dropdown menu. Other filters include 'Return ID', 'Tax Year', 'Data Source' (-Select-), 'Tax Period' (-Select-), 'Return Period', 'Return Type' (-Select-), 'Status' (-Select-), and 'EFT Reference No.'. A red notification badge with the number '64' is visible above the 'My Notification' tab in the navigation bar.

13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 2: My Returns**

My Returns 

/ Your Returns

Return ID Tax Type **Value Added Tax** Return Type

Tax Year Tax Period Status

Data Source Return Period EFT Reference No.

[Q Search Your Return](#) [File Your Return](#) [Duties&Non-regular Tax](#) [Extend Filing Due Date](#) [Details of Your Return](#)


Return ID	Version	Tax Type	Return Type	Return Period	Tax Year	Tax Period	Period From	Period To	Due Date	Status	Data Source	EFT Reference No.
		Value Added Tax	Value Added Tax Return	202104	2022	1	01-03-2021	30-04-2021	26-05-2021	Pending for Submission	ITAS	1020752708915202104
22559162	2	Value Added Tax	Value Added Tax Return	202102	2021	6	01-01-2021	28-02-2021	25-03-2021	Assessed	ITAS	1020752708915202102
22318468	2	Value Added Tax	Value Added Tax Return	202012	2021	5	01-11-2020	31-12-2020	25-01-2021	Assessed	ITAS	1020752708915202012
22143145	2	Value Added Tax	Value Added Tax Return	202010	2021	4	01-09-2020	31-10-2020	26-11-2020	Assessed	ITAS	1020752708915202010
21934215	2	Value Added Tax	Value Added Tax Return	202008	2021	3	01-07-2020	31-08-2020	25-09-2020	Assessed	ITAS	1020752708915202008
21719306	2	Value Added Tax	Value Added Tax Return	202006	2021	2	01-05-2020	30-06-2020	27-07-2020	Assessed	ITAS	1020752708915202006
21515346	2	Value Added Tax	Value Added Tax Return	202004	2021	1	01-03-2020	30-04-2020	26-05-2020	Assessed	ITAS	1020752708915202004
21405053	2	Value Added Tax	Value Added Tax Return	202002	2020	6	01-01-2020	29-02-2020	25-03-2020	Assessed	ITAS	1020752708915202002

13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 3:** VAT return submission

My Returns

[<< Back](#) / [File Your Return](#)




* Verification Code  [Refresh](#) [Save](#) [Submit](#)

Return Information

TIN	07527089	Tax Type	Value Added Tax	Return Type	Value Added Tax Return
Period From	01-03-2021	Period To	30-04-2021	Due Date	26-05-2021
Date Received	11-05-2021	Return Period	202104	EFT Reference No.	1020752708915202104

Attachment Container

[+ New](#)

Document	Uploaded	Description	Action
VAT Summary	<input type="checkbox"/>		  

13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 4:** VAT declaration

My Returns

[VAT DECLARED AND VAT CLAIMED](#)

VAT DECLARED (Outputs)	Tax Categories (Namibian Dollars only)			TOTAL OUTPUT TAX DUE
Sales Figures (excluding VAT)	Exempt	Zero-rated	15%	
Trading: Sales/fees, etc.	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Capital goods sold	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Output adjustments	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
TOTALS	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>

VAT CLAIMED (Inputs)	Tax Categories (Namibian Dollars only)			Total Input Tax Claimed
Purchases Figures (excluding VAT)	Exempt	Zero-rated	15%	
Local Purchases	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Capital goods purchased locally	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Imported purchases	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Imported capital goods	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Input adjustments	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
TOTALS	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>

13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 4:** VAT declaration (continued)

<u>VAT DECLARED AND VAT CLAIMED</u>				
VAT DECLARED (Outputs)	Tax Categories (Namibian Dollars only)			TOTAL OUTPUT TAX DUE
Sales Figures (excluding VAT)	Exempt	Zero-rated	15%	
Trading: Sales/fees, etc.	NS <input type="text"/>	NS <input type="text"/>	NS 231,868.79	NS 34,780.32
Capital goods sold	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Output adjustments	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
TOTALS	NS <input type="text"/>	NS <input type="text"/>	NS 231,868.79	NS 34,780.32
VAT CLAIMED (Inputs)	Tax Categories (Namibian Dollars only)			Total Input Tax Claimed
Purchases Figures (excluding VAT)	Exempt	Zero-rated	15%	
Local Purchases	NS <input type="text"/>	NS <input type="text"/>	NS 34,375.15	NS 5,156.27
Capital goods purchased locally	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Imported purchases	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Imported capital goods	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
Input adjustments	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>	NS <input type="text"/>
TOTALS	NS <input type="text"/>	NS <input type="text"/>	NS 34,375.15	NS 5,156.27

13. ITAS VAT RETURN SUBMISSION PROCESS

- **Step 4:** VAT declaration (continued)

My Returns



Value Added Tax Return

VAT PAYABLE

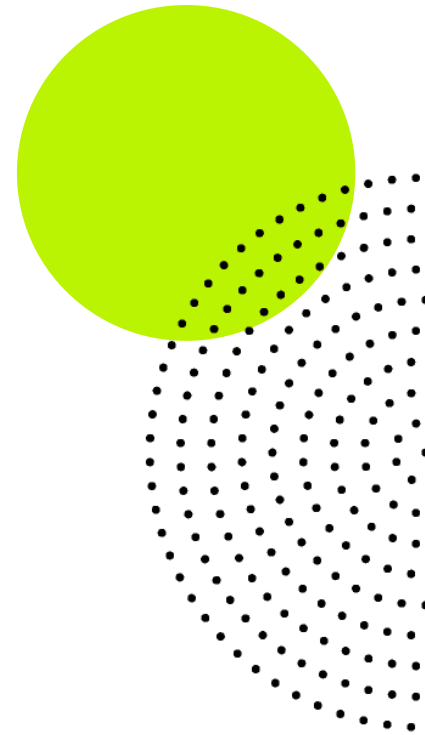
TOTAL OUTPUT TAX DUE	N\$ 34,780.32
LESS INPUT TAX CLAIMED	N\$ 5,156.27
AMOUNT DUE/REPAYABLE	N\$ 29,624.05
INTEREST	N\$
PENALTY	N\$
TOTAL PAYABLE	N\$ 29,624.05

QUESTIONS & ANSWERS

Email questions to:

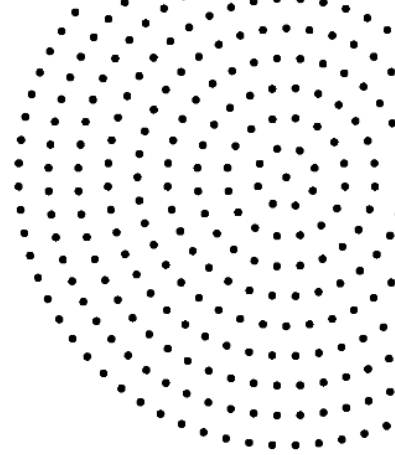
technical@saiba.org.za

Questions and Answers will be shared later in the Q&A section.



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