



Companies and Intellectual  
Property Commission  
a member of **the dtic** group

## **NOTICE 49 OF 2020**

### **NOTICE TO CUSTOMERS**

## **RE-COMMENCEMENT OF COMPANIES AND CLOSE CORPORATIONS REGULATORY COMPLIANCE OBLIGATIONS**

The Companies and Intellectual Property Commission (CIPC), acknowledges the impact that the COVID-19 pandemic and the national lockdown in terms of the Disaster Management Act has had on companies and close corporations and may continue to have in the near future. With the move of South Africa to lockdown level 1 and the re-start of the economy, it is imperative that all entities re-commence with their regulatory compliance obligations.

CIPC has a legislative mandate to monitor; enforce proper compliance; governance by companies and close corporations and ensure that they adhere to the administrative prescripts within the Companies Act, Act 71 of 2008 as amended. Therefore, as from 1 December 2020 all companies and close corporations shall be required to comply with the provisions of the Companies Act, Act 71 of 2008 as amended and within the prescribed legal timeframes from such date – thus no further extension of legal timeframes as provided for in the below named notices will be provided. This notice replaces notices named below.

As stated above, CIPC acknowledges the impact Covid 19 will continue to have on companies and close corporations, and thus CIPC will when evaluating non-compliance, consider if the non-compliance can be attributed to the constraints and limitations posed by Covid 19. As from 1 December 2020, CIPC will enforce penalties for late filings of Annual Returns. Companies and Close Corporations that have not yet filed are encouraged to file timeously to avoid incurring penalties for late filing.

Thank you for your understanding.

Yours sincerely,



**Adv. R Voller**

**Commissioner: CIPC**

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Notices:-

- Notice Company, Close Corporation and Co-operative Services During Government Lock Down of South Africa dated 24/3/2020
- Notice 21 of 2020 Extension of Company, Close Corporation and Co-operative Services During Government Lock Down of South Africa dated 15/4/2020
- Notice 34 of 2020 Companies and Close Corporations Regulatory Compliance During Government Lock Down of South Africa dated 13 July 2020