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W FOWLER
RENTAL INCOME STATEMENT -MOOIKLOOF HEIGHTS
FOR THE YEAR ENDED 29 FEBRUARY 2020

Figures in Rand

Gross revenue

Rental income 164 000

Expenses

Agency fees 7 200

Interest paid on bond 15 892

Municipal charges 51 000

Repairs and maintenance 85 879

159 971

Profit

4 029

All expenses are tax deductible in terms of section 11(a) of the Income
Note: Tax Act

Approval

The income statement was approved on

19 May 2020

and is signed by:

W FOWLER

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