

FSCA Press Release

29 January 2020

FSCA warns the public against Mr Tom Zambon.

The Financial Sector Conduct Authority (“FSCA”) published a media release on 21 November 2019 warning the public against the activities of Mr Tom Zambon.

It is now brought to the attention of the FSCA that there was another Mr Tom Zambon who was employed by Ashburton in Jersey in the past. The person purporting to be Mr Tom Zambon in South Africa using social media to solicit funds from the public is not the same Mr Tom Zambon who used to be employed by Ashburton in Jersey.

According to the FSCA’s records, the individual purporting to be Mr Tom Zambon in South Africa is not an authorised Financial Services Provider (FSP); is not a representative of an authorised FSP and there is no record of an application to become an authorised FSP with the FSCA, therefore, he is not authorised to render financial services as contemplated in the FAIS Act. The public is warned not to do financial services business with the said Mr Tom Zambon.

Members of the public should always check that an entity or individual is registered with the FSCA to provide Financial Advisory & Intermediary Services and what category of advice it is that the entity is registered to provide. There are instances where persons are registered to provide basic advisory services for a low risk product and then offer services of a far more complex and risky nature.

The FSCA reminds customers who wish to conduct financial services with an institution or person to check beforehand with the FSCA on either the toll free number (0800 110 443) or on https://www.fsc.co.za/Fais/Search_FSP.htm whether such institution or person is authorised to render financial services.

ENDS

Enquiries: Financial Sector Conduct Authority
Email address: fscacommunications@fsc.co.za
Telephone: 012 422 2842

Transitional Management Committee:

AM Sithole (Commissioner) DP Tshidi CD da Silva JA Boyd MM du Toit LP Kekana K Gibson OB Makhubela P Mogase