

WEB NOTICE

Ref:

CALL FOR COMMENTS: DRAFT PUBLIC COMPLIANCE COMMUNICATION 109 ON THE COMMENCEMENT AND ENFORCEMENT OF THE FIC ACT AS AMENDED BY THE FIC AMENDMENT ACT

(Thursday, 27 February 2020): The Financial Intelligence Centre (FIC) is calling for comments from accountable institutions, reporting institutions, supervisory bodies and other persons on [draft Public Compliance Communication 109 \(draft PCC 109\)](#).

Draft PCC 109 clarifies that all the obligations as brought about by the Financial Intelligence Centre Amendment Act, 2017 (Act 1 of 2017) (FIC Amendment Act) which commenced on 2 October 2017, applies in respect of the accountable institution's entire client population.

Comments on draft PCC 109 are invited from accountable institutions, supervisory bodies and other persons, to reach the FIC by no later than Friday, 20 March 2020 via e-mail on Consult@fic.gov.za.

For any other queries, please contact the FIC's Compliance Contact Centre on 012 641 6000, select option 1, or submit a web query by clicking on: <http://www.fic.gov.za/ContactUs/Pages/ComplianceQueries.aspx>

Issued by:

The Financial Intelligence Centre