

Connect. Partner. Succeed.



How to register and maintain a business

Presenter: Russel Ngobeni

Business Accountant in Practice (Saiba)

General Tax Practitioner (Sait)

About SAAA



Creating opportunities to connect our partners to succeed

SAAA offers CPD training for accountants, auditors, bookkeepers and tax practitioners. We offer a range of webinars, seminars, conferences and courses.

The CPD policy is compliant with IFAC IES7

All training offered by SAAA is recognised for CPD hours by the relevant professional bodies including: SAICA, AAT, ACCA, SAIPA, ICBA, SAIBA, IAC, IIA and CIMA.

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Reward Partners













Presenter





Russel Ngobeni

Entrepreneur

Business Accountant

Tax Practitioner

Motivational Speaker

Small Business Mentor

Business Strategist

Webinar Housekeeping



The webinar recording and presentation will be available at the end of the webinar within your SAAA profile.

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Disclaimer

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Feel free to ask your questions during the webinar in the chat, these will be address in the formal Q & A at the end of the presentation.



Course Outline

Table of Content



At the end of the webinar you will know:

- O How to register a private company
- O How to register a Non-Profit Company, Personal Liability Company (Inc.), or Cooperatives.
- O How to change/update director/company information
- O How to file Annual Returns with the CIPC



Theory



Types of Companies:

- O State-Owned Companies (SOEs)
- O Close Corporations (CCs)
- O Cooperatives (Co-ops)
- O Non-Profit Companies (NPC/NPO)
- O Personal Liability Companies (Inc.)
- O Private Companies (PTYs)











Companies and Intellectual Property Commission

a member of the dti group

Selected Functions of the Commission

- •Registration of Companies, Co-operatives and Intellectual Property Rights (trade marks, patents, designs and copyright) and maintenance thereof
 - Disclosure of Information on its business registers
 - Monitoring compliance with and contraventions of financial reporting standards, and making recommendations thereto to Financial Reporting Standards Council (FRSC)





BizPortal is a platform developed by the Companies and Intellectual Property Commission (CIPC) to offer company registration and related services in a simple seamless digital way which is completely paperless.

It was developed in response to the quest of improving the ease of doing business in South Africa, specifically, starting a business.





https://eservices.cipc.co.za/





Processes

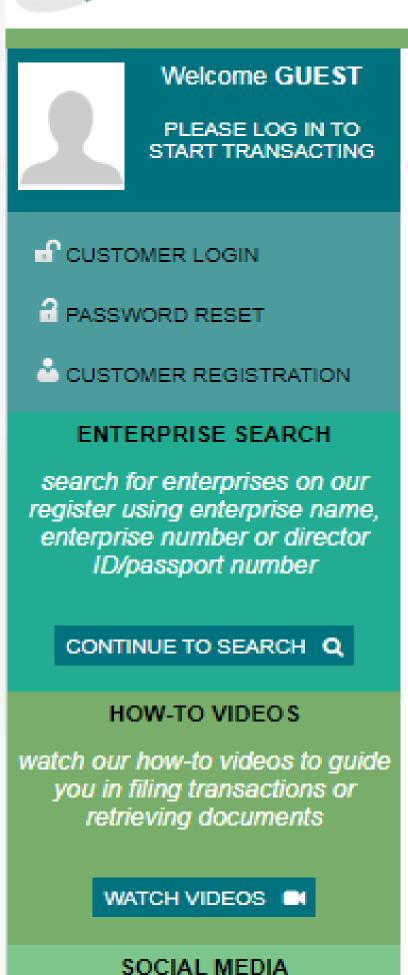
CIPC Register / Login Screen:





Companies and Intellectual Property Commission - eServices





follow us on social media to

interact with us and to get the

latest updates

You are here: CIPC eServices » Login Login to CIPC eServices Before you login make sure you have a valid email address, you will not Customer Code be able to transact if you don't have one. You can register for a free email R05935 address at GMail. If you are experiencing problems resetting your password, send an email Customer Password (case sensitive) to resetpassword@cipc.co.za with the following: Certified identity copy (certification not older than three months) Password Reset Request Form Once you receive notification that your details have been updated, reset your password online. Click here to view the step by step guide. WXCZIK Enter security code displayed above. (case sensitive) Tick to accept the CIPC Terms & Conditions FORGOT PASSWORD LOGIN

First Screen

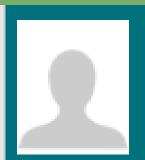




Companies and Intellectual Property Commission - eServices

HOME TRANSACT

CART (0)



Welcome R05935

RUSSEL NGOBENI

- G EDIT CUSTOMER DETAILS
- ≜ LOGOUT
- BALANCE: R 280,00

ENTERPRISE SEARCH

search for enterprises on our register using enterprise name, enterprise number or director ID/passport number

CONTINUE TO SEARCH Q

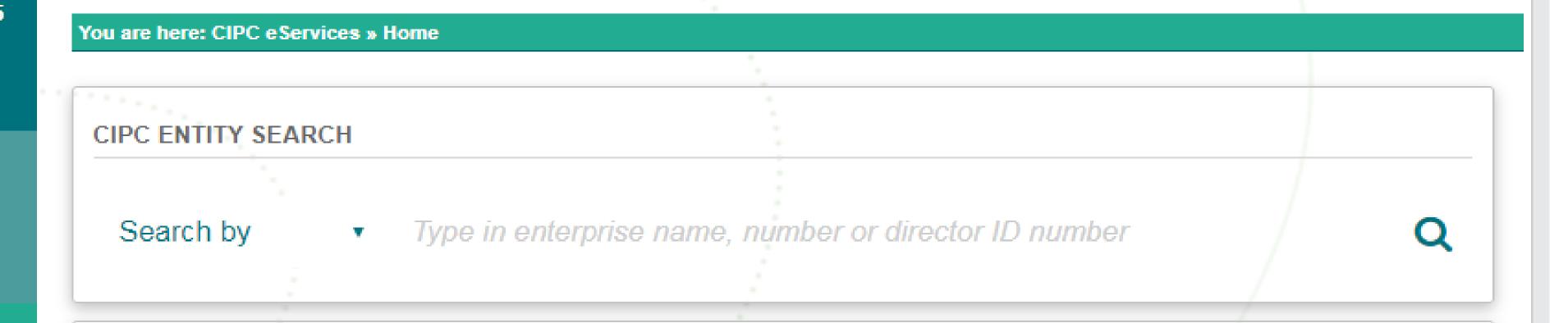
HOW-TO VIDEOS

watch our how-to videos to guide you in filing transactions or retrieving documents

WATCH VIDEOS CI

SOCIAL MEDIA

follow us on social media to interact with us and to get the latest updates



ANNUAL RETURN (AR) COMPLIANCE: NON COMPLIANCE LEADS TO DEREGISTRATION

ENTERPRISE NUMBER	ENTERPRISE NAME	STATUS	TYPE	AR COMPLIANT	FILE
K2018279930	SGC FRESH PRODUCE MARKET	IN BUSINESS	PRIVATE COMPANY	NO III	卷
K2017507094	SGC MINING AND CONSTRUCTION PROJECTS	AR DEREGISTRATION PROCESS	PRIVATE COMPANY	NO III	卷
K2017497798	BRILLIANT SGC PROJECTS	AR DEREGISTRATION PROCESS	PRIVATE COMPANY	NO III	卷
K2016231490	SGC ACCOUNTANTS	IN BUSINESS	PRIVATE COMPANY	NO III	卷
K2015007449	SGC TRAINING CONSULTANTS	IN BUSINESS	PRIVATE COMPANY	NO III	卷
K2014136591	K2014136591	AR DEREGISTRATION PROCESS	PRIVATE COMPANY	NO III	卷
K2014104810	SHINYAWANI GROUP OF COMPANIES	IN BUSINESS	PRIVATE COMPANY	NO III	卷

Transact Screen



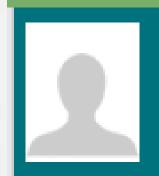


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search for enterprises on our register using enterprise name, enterprise number or director ID/passport number

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watch our how-to videos to guide you in filing transactions or retrieving documents

WATCH VIDEOS CI

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follow us on social media to interact with us and to get the

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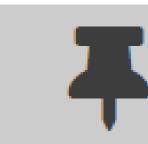
COMPANY REGISTRATION



AMEND COMPANY DIRECTOR DETAILS



AMEND CC MEMBER DETAILS



NAME RESERVATIONS



FILE ANNUAL RETURNS



AUDITORS & ACC. OFFICERS



CO & CC ADDRESS CHANGES



FINANCIAL YEAR END CHANGES



CERTIFICATES & DISCLOSURES



ENTERPRISE ENQUIRY



TRANSACTION STATUS



CUSTOMER TRANSACTIONS



NAME CHANGES



DOCUMENT UPLOAD



THIRD PARTIES



HOW-TO VIDEOS



BANKING DETAILS



REPRESENTATIVES



DISQUALIFIED DIRECTORS REGISTER



DOMAIN NAME REGISTRATION



AUTHORISED SHARE CHANGES



UPDATE DIRECTOR / MEMBER CONTACTS



B-BBEE CERTIFICATES



BALANCE TOP-UP



Registering Co-operatives



Registering a Co-operative

- O Register as a CIPC Customer
- O Deposit R215 for co-operative registration into the CIPC bank account.
- O Register your co-operative manually:



Registration / Application Forms

Form CR1:

Part 1: Application Statement

Part 2: Founding Statement

Part 3: Directors (must all be members) minimum of 2 directors Part 4:

Address & contact details

Part 5: Stats info - Primary co-op only

Part 6: Certified ID copies of all members & person lodging application



Registration / Application Forms

- Form CR5 used to apply for a co-operative name.
- Form CR4 used to appoint an auditor.
- Form CR8 to obtain exemption from the audit requirements for an initial period of three year.
- A constitution must be submitted as part of the application.



Additional documents to submit:

Confirmation notice of name reservation - CoR9.4 (if applicable)

Certified identity copy of members

Power of attorney (if applicable)

Proof of payment

Cooperativesonline@cipc.co.za;

Service turnaround time: 21 working days from date of tracking.



Registering Non-Profit Companies

Definition



- A non-profit company is a company incorporated for public benefit or other object relating to one or more cultural or social activities, or communal or group interest.
- A non-profit company must have at least three incorporators and three directors and may be registered with or without members. A non-profit company is not required to have members.
- If you wish to receive grants or donor-funding, you are required to register with the <u>Department of Social Development</u>.

Registration



A Non-Profit Company without members and with a standard MOI(CoR15.1C) may be registered manually and electronically.

- O Register as a CIPC Customer
- O Deposit R175 (R50 for Name Reservation) for registration into the CIPC bank account.
- O Print & complete forms:
 - O CoR14.1 Notice of Incorporation
 - O CoR14.1A Notice of Incorporation Initial Directors of the Company
 - O CoR15.1C Memorandum of Incorporation

Submission



Additional documents to submit:

- O Confirmation notice of name reservation CoR9.4 (if applicable)
- O Certified identity copy of applicant
- O Certified identity copies of all incorporators & directors
- O Power of attorney (if applicable)
- O Proof of payment

companydocs@cipc.co.za; or and for electronic signed application documents please use Upload functionality on the website.

Service turnaround time: 25 working days from date of tracking.



Registering A Personal Liability Company

Definition



The directors and past directors (where applicable) of personal liability companies are jointly and severally liable together with the company for any debts and liabilities arising during their periods of office.

Registration



A personal liability company may only be registered manually.

Register as a CIPC Customer

- O Deposit R475 (R50 for Name Reservation) for registration into the CIPC bank account.
- O Print & complete forms:
 - O CoR14.1 Notice of Incorporation
 - O CoR14.1A Notice of Incorporation Initial Directors of the Company
 - O CoR15.1B Memorandum of Incorporation (or draft own)
 - O CoR14.1 Annexure D Voluntary appointment of an auditor

Submission



Additional documents to submit:

- O Confirmation notice of name reservation CoR9.4 (if applicable)
- O Certified identity copy of applicant
- O Certified identity copies of all incorporators & directors
- O Power of attorney (if applicable)
- O Proof of payment

companydocs@cipc.co.za; or and for electronic signed application documents please use Upload functionality on the website.

Service turnaround time: 25 working days from date of tracking.



Trusts



10 MIN BREAK



Registering a Private Company (An online demonstration)









Registration Documents BEE Certificate Share Certificate



Filing of Annual Returns (Demonstration)

Q&A



Please use the chat sidebar to the right of the video / presentation on the screen to ask your questions.

If you would like to e-mail a question please use:

technicalquestions@accountingacademy.co.za

www.accountingacademy.co.za



Thank you for your participation

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