



# Compliance & Legislation Update JANUARY 2020

*Webinar presented by:*

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  - **NB!** Please add as Subject = “**MCLU Jan2020 : topic**”
- ❖ **Remember to complete your 10 Quick Assessment Questions**

*Please provide us with detailed feedback via link to be sent afterwards / via e-mail*

# OUTLINE / AGENDA

1. **Accounting** = 1 item
2. **Auditing & Other Assurance services** = 1 item
3. **Company Secretarial** = 4 items
4. **Employment Law** = 1 item
5. **Other Laws & Regulations** = 1 item
6. **Taxation** = 12 items
7. **Regulator News** = 20 items
8. **General Announcements / News releases** = 2 items



# ACCOUNTING



# 1. IFRS MONTHLY NEWS



## SUMMARY

*This is a brief summary of news and events from the International Accounting Standards Board (IASB) and the IFRS® Foundation over the past month*

- 1. Exposure Draft published: General Presentation and Disclosure**
2. Speech: Chair says high-quality accounting standards support long-term investing
3. Speech: Big techs and new entrants—threats to financial stability?
4. Speech: Enhancing relevance in 2020 and beyond
5. IFRS 17 podcast
6. IFRS Foundation publishes IASB stakeholder engagement register
7. December IASB podcast now available
8. Appointments to the Capital Markets Advisory Committee
9. Q4 2019 IFRS Interpretations Committee podcast now available

*The full summary has been included in the Webinar Material, with links to supporting and resource material that is available for your use*



# AUDITING & OTHER ASSURANCE SERVICES



# 1. JOINT AUDIT ENGAGEMENTS

## Proposed Guide for Registered Auditors: Joint Audit Engagements

- *Issued on 4 December 2019*
- *25 pages*
- This proposed Guide was developed by a CFAS Task Group, which comprised of technical staff representatives from auditing firms, the South African Reserve Bank – Prudential Authority, SAICA and the IRBA.
- This proposed Guide provides guidance to registered auditors (auditors) on the application of International Standards on Auditing (ISAs) and IRBA pronouncements in the circumstances in which auditors or firms perform a joint audit engagement.
- **Proposed effective date = for audits of financial statements for periods beginning on or after 31 December 2020.**
- **Due date for comments = 6 March 2020**

*This document is available to you as a Source Document*



# COMPANY SECRETARIAL





# **1. GUIDANCE NOTE 2 OF** **2019**

## **Guidance Note 2 of 2019 – Time Periods for Filing Annual Returns and Annual Financial Statements**

- *Issued on 5 November 2019*
- *2 pages*
- CIPC clarifies that companies and close corporations do not need to wait for finalisation of current year Annual Financial statement when submitting Annual returns.
- The Regulations clearly state that the latest approved (meaning the prior year's) AFS must be used if the current financial year end is not yet finalised.
- *Refer to snapshot in Webinar Material*

***This Guidance Note has been included in the Monthly Webinar Material & is also available as a Source Document***

## **2. NOTICE 79 OF 2019**

### **Notice 79 of 2019: Disqualified directors' letters**

- *Issued on 17 December 2019*
- *1 page*
- CIPC recently issued letters notifying affected Companies and CCs about the disqualified directors or members who are still listed as active in their entities.
- The list erroneously included directors or members who have been rehabilitated.
- This notice serves as a notification to those companies/CCs to ignore the letters, where applicable.
- Should any person, company or CC not be sure of the status (disqualified or rehabilitated) of a director or member, they can submit a query to the CIPC to obtain clarification.
- *Refer to snapshot in Webinar Material*

***This full notice has been included in the Monthly Webinar Material & is also available as a Source Document***

# 3. SAICA RE

## COMPLIANCE CHECKLIST

### **SAICA highlights CIPC Compliance checklist challenges**

- The CIPC Compliance Checklist will be implemented by the CIPC from 1 January 2020.
- SAICA highlights some of the challenges with the process as it is currently proposed
- The Compliance Checklist is applicable to all companies, including state-owned companies, non-profit companies, private companies, personal liability companies and public companies. The checklist currently does not apply to close corporations
- The Compliance Checklist comprises of 24 questions with “yes”, “no” or “not applicable” answer options. Companies are prompted to indicate if they complied with a particular section during the previous calendar year. The questionnaire does not allow respondents an opportunity to explain their responses

# CONCERNS RE COMPLIANCE

## CHECKLIST (CONTINUED)

### Advice:

- ✓ Engage with your clients with regards to the completion of the Compliance Checklist
- ✓ Specifically agree the accountants' responsibility when completing the Checklist on behalf of clients
- ✓ These matters should ideally be incorporated in an engagement letter
- ✓ Be mindful of the restrictions in the Legal Practices Act and agree with clients on the treatment of potential interpretational differences of the Companies Act, e.g. where a client believes that it is in compliance with the Companies Act while the accountant or registered auditor has a different view
- ✓ Remember your responsibility re NOCLAR...

*Full details have been included in the Webinar Material*

# 4. COMPANIES TRIBUNAL

## CASES

*CT = Companies Tribunal*

***DECEMBER 2019: 5 Cases***

***re 4 Name disputes, 1 AGM, 0 Exemptions from SEC, 0 Directorship disputes, 0 Reviews***

o The following information is provided in summary format:

- Case number
- Main Party/ies (applicant)
- Case type
- Decision Status
- Date of Decision
- Short description of the case

***A summary table is provided in the Monthly Webinar Material with links to the Case file documents – already downloaded for your convenience***



# EMPLOYMENT LAW



# 1. UPDATE: PARENTAL

## BENEFITS

### Update on Parental Benefits in terms of the BCEA – effective 1 January 2020

- From January 1 2020 all parents will now be entitled to 10 days' paid parental leave when their children are born. This does not apply to mothers who have given birth, because they are already entitled to paid maternity leave. It covers fathers of new-born children and mothers of children born through surrogacy
- The UIF will pay those workers 66% of their salary up to the earnings cap of R205,433.30 a year, as laid down in the BCEA
- **BCEA Amendments (Legal summary in Material)**
  - It is important for employers to adequately cater for these provisions in their policies and procedures.

*Full details have been included in the Webinar Material*



# OTHER LAWS & REGULATIONS





# 1. 6 PLANNED LAWS FOR SA IN 2020

## 6 planned laws for South Africa you should know about in 2020

• *BusinessTech article*

1. In summary, this Amendment Act:
2. Climate change law
3. Nationalising Reserve Bank
4. New law around sports, clubs and gyms in SA
5. Demerit system (AARTO Act)
6. NHI

*Full details have been included in the Webinar Material*



# TAXATION



# 1. UPDATED VAT 404

## Updated VAT 404: Guide for vendors

- 163-page document
- Guide Issued on 12 December 2019
- ***10 Important Principles***
- = Basic guide where technical and legal terminology has been avoided
- wherever possible
- Contents:
  - Contains 16 Chapters
  - Glossary
  - Contact details

***The full Guide is available to you as a Source Document***

## 2. BPR 336

*BPR = Binding PRIVATE Ruling*

### **BPR 336 - Liquidation distribution**

- 3 pages
- Issued on 6 December 2019
- Deals with:
  - Sections 1(1), - Paragraph (k) of the definition of “Gross Income”, 10(1)(k)(i), 47(1), 47(5), 64G(2)(b) and
  - Paragraphs 11(2)(b)(i), 12A(6)(e), 43A, and 77 of the Eighth Schedule to the Act
  - Section 8(1)(a)(v) of the STT Act
- Summary:
  - This ruling determines the income tax and securities transfer tax consequences of a liquidation distribution.

*The full BPR is available to you as a Source Document*

# 3. ITR-DD: VALIDITY

## PERIOD

### ITR-DD form = Confirmation of Diagnosis of Disability

- *Issued on 24 December 2019*
- *External form = 6 pages*
- *To determine eligibility under section 6B of the Income Tax Act, 1962 (as amended)*
- *This certificate must not be submitted with your tax return but must be retained and submitted to SARS only on request*
- The validity period of the Confirmation of Diagnosis of Disability (ITR-DD) form has been extended
  - **see Note on Number 4 on page 5 of the form**
- Valid for 10 years OR additional 5 years

*The external form is available to you as a Source Document*

# TAX COURT CASES

## 4. Tax court case regarding 24614

- *Delivered on 15 November 2019*
- **Issue** = Whether the Appellant was entitled to a deduction for what SARS regarded as a loan

## 5. Tax court case regarding 14157

- *Delivered on 7 November 2019*
- **Issue** = Whether the Appellant was an independent contractor that was not obliged to deduct SDL & PAYE

*The full court case files are available to you as Source Documents, and short summaries have been included in the Monthly Webinar Material*

# HIGH COURT CASES

## 6. Red Ant Security Relocation and Eviction Services (Pty) Ltd v CSARS (2999/18)

- *Uploaded to SARS website on 25 November 2019*
- **Issue** = Whether applicant entitled to urgent interim interdictory relief in respect of withdrawal of tax compliance status by SARS

## 7. CSARS v Spur Group (Pty) Ltd

- *Uploaded to SARS website on 3 December 2019*
- **Issue** = Whether contribution to employee share incentive trust in the production of income and hence deductible under section 11(a)

*The full court case files are available to you as Source Documents, and short summaries have been included in the Monthly Webinar Material*

# SUPREME COURT CASES

## 8. CSARS v Danwet 202 (Pty) Ltd

- *Uploaded to SARS website on 5 November 2019*
- **Issue** = Condonation for late filing of an appeal against an assessment
- *Refer to Media Summary*

## 9. CSARS v Pieters and Others (1026/17)

- *Uploaded to SARS website on 20 November 2019*
- **Issue** = Contracts of employees terminated; awards to employees not subject to PAYE

*The full court case files are available to you as Source Documents, and short summaries have been included in the Monthly Webinar Material*



# SUPREME COURT CASES

## *(CONTINUED)*

### 10. Africa Cash & Carry vs CSARS

- *Uploaded to SARS website on 22 November 2019*
- **Issue** = Whether SARS proved that the methods of assessment used were reasonable; whether the tax court ought to have remitted the assessment; section 89quat interest
- **Outcome = SARS WINS R1-BILLION TAX EVASION CASE!**
- *Refer to Media Summary*

### 11. CSARS v Langholm Farms (Pty) Ltd – Case 1354/2018

- *Uploaded to SARS website on 2 December 2019*
- **Issue** = Whether court appropriately exercised its discretion in circumstances where Commissioner for the South African Revenue Service had not issued a final assessment

*The full court case files are available to you as Source Documents, and short summaries have been included in the Monthly Webinar Material*

# SUPREME COURT CASES

## *(CONTINUED)*

### 12. Africa Cash & Carry vs CSARS

- *Uploaded to SARS website on 22 November 2019*
- **Issue** = Whether amount received from earlier sales used to finance future expenditure on same contract
- *Refer to Media Summary*

*The full court case files are available to you as Source Documents, and short summaries have been included in the Monthly Webinar Material*



# REGULATOR NEWS



# 1. IRBA'S NEW CPD POLICY

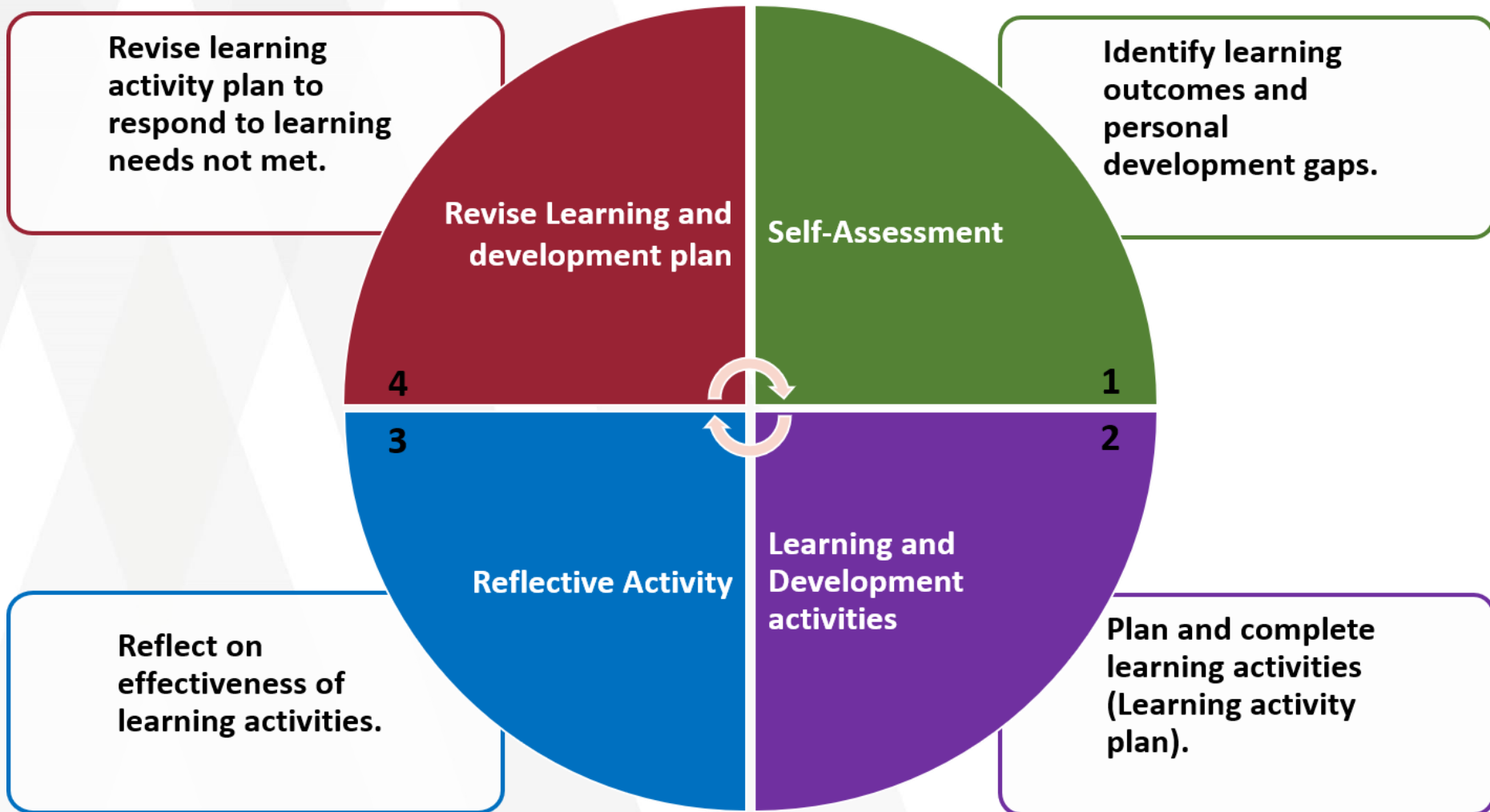
## IRBA Issues a New CPD Policy and Related Guidance

- *Issued in November 2019*
- This new CPD Policy shall be applied by all registered auditors and should be read in conjunction with the related guidance published.
- **Continuing Professional Development Policy**
  - *5 pages (refer to diagram on next slide)*
  - *Approved on 11 November 2020*
  - **Effective from 1 January 2020**
- **Continuing Professional Development Policy Guidance**
  - *12 pages*
  - *30 Questions & Answers*

*This document is available to you as a Source Document*

# IRBA'S NEW CPD POLICY

## *(CONTINUED)*



## **2. IRBA LAUNCHES AQIs**

### **IRBA launches Audit Quality Indicators: Evaluating audit quality and promoting transparency of audit firms**

- *Press release issued on 3 December 2019*
- IRBA)launched its Feedback Report on Audit Quality Indicators (AQIs). This report provides feedback on a set of measures that audit firms reported on to the regulator, as well as provides audit committees with insights relevant to the appointment, performance, independence and reappointment of the auditor. The report was launched on the IRBA website this week and is the culmination of a project started by the IRBA in 2017, as part of the IRBA's restoring confidence efforts.
- The project to develop the measures included engagement with users of audit services as well as with the audit firms. These measures cover the thematic areas of independence, audit tenure, internal firm quality review processes, workload of engagement partners and managers, span of control, technical resources and training. These criteria may all be linked to audit quality

***Full details have been included in the Monthly Webinar Material***

# **3. SAICA'S LATEST INFO**

## **RE AUDITING PROFESSION**

*SMPs = Small and Medium Practices*

- 1. Developing a Future Ready Profession: Championing Ethics and Trust**
- 2. Time to Reinforce Professional Judgment**
- 3. The Role of Auditors in Company-Prepared Information: Present and Future**
- 4. How to streamline your accounting function**
- 5. Promoting transparency through digital reporting**

*Details have been included in the Webinar Material, and includes links to the above articles (for your convenience)*

# 4. SAICA SMP

## NEWSLETTER

*SMPs = Small and Medium Practices*

### **SAICA SMP Q3 Newsletter**

- Published in November 2019

*18 double pages*

#### **Contents (some highlights):**

- The IFAC Code of Ethics - Key Areas of Focus for SMPs
- Provisional tax and the importance of accurately determining the estimate
- Using alternative lending technology to help SMEs grow
- Can accountants charge interest on overdue accounts?
  - Yes, if the arrangements meet the definition of incidental costs

*The newsletter is available to you as a Source Document*



# 5. AUDIT REQUIREMENTS: LP'S BUSINESS ACC

## Audit Requirements relating to the Business Accounts of Legal Practitioners now clarified

- In October 2019, CIPC issued a notice that they have subsequently withdrawn the above mentioned non-binding opinion. In this notice, CIPC draws attention to Regulation 28(2)(a) of the Companies Regulations and specifically highlights the fact that a company that holds assets in a fiduciary capacity, and the aggregate value of such assets held at any time during the financial year exceeds R5 million must have its annual financial statements audited for that financial year. The notice specifically identifies legal practitioners as an example of such a company requiring audit.

### Implications for legal practitioners

- In withdrawing the non-binding legal opinion, CIPC has made it clear that legal practitioners that are subject to the Companies Act, for example as incorporated companies, do in fact hold assets in a fiduciary capacity as part of the ordinary course of the firm's primary business. If the aggregate value of assets held in trust exceeds R5 million, an audit of the business accounts of the legal practitioner is now required.

*Full details have been included in the Monthly Webinar Material*

# 6. SAICA'S NEW CPD POLICY

## SAICA's new CPD Policy

Effective date: January 2021 (for the 2020 year under reflection)

- CPD Philosophy
- The new CPD policy
- Comparison between the old and new policy
- Example of the CPD Reflective plan
- CPD Reflective Plan Template
- Benefits
- Positional document
- Frequently asked questions
- Latest membership communication

*Full details have been included in the Monthly Webinar Material*

# 7. Co's TRIBUNAL:

## DOMAIN NAME DISPUTES

### **Domain Name Disputes: Does the Tribunal have jurisdiction over Domain Names?**

- *Press release issued on 19 December 2019*
- In South Africa the .za Domain Name Authority (.ZADNA) manages and regulates the “.za” namespace
- We can conclude that the Tribunal does not have jurisdiction to adjudicate or mediate on matters relating to company domain disputes, it is not empowered to do so in terms of the Act, so it cannot order a party to cancel a domain name

*Full details have been included in the Monthly Webinar Material*

# 8. FIC: PCC41

*FIC = Financial Intelligence Centre*

*PCC = Public Compliance Communication*

## **PCC41: Awareness on protecting NPO sector from Money Laundering and Terrorist Financing**

- *General notice Issued on 20 December 2019*
- PCC = 28 pages
- The Financial Intelligence Centre (FIC) has issued Public Compliance Communication 41 (PCC 41) dealing with Non-profit Organisations (NPOs).
- The PCC 41 is aimed at creating awareness within the NPO sector around the vulnerabilities that NPOs face from an anti-money laundering and combating the financing of terrorism perspective. PCC 41 sets out the Financial Action Task Force Recommendation 8 principles relating to NPOs, and provides certain recommendations to NPOs as well as third parties that deal with NPOs

***Full details have been included in the Monthly Webinar Material, and the PCC is available to you as a Source Document***

# 9. FIC: DRAFT PCC 102

*FIC = Financial Intelligence Centre*

## **Call for comments: Draft PCC 102 on Supervisory Body Access to STR and STR Information**

- *General notice Issued on 19 December 2019*
- *1 page & Draft PCC = 28 pages*
- The Financial Intelligence Centre (FIC) is calling for comments from supervisory bodies, accountable and reporting institutions on the draft Public Compliance Communication 102 (draft PCC 102).
- The draft PCC 102 sets out the provisions of the FIC Act that allows for certain supervisory bodies to have access to suspicious and unusual transaction reports (STR) as submitted by reporting entities to the FIC

***Full details have been included in the Monthly Webinar Material, and the Draft PCC is available to you as a Source Document***

# **10. FIC: DRAFT PCC 104**

*FIC = Financial Intelligence Centre*

## **Call for comments on SA's Targeted Financial Sanctions Regime Draft Document PCC 104**

- *General notice Issued on 19 December 2019*
- *1 page & Draft PCC = 13 pages*
- The Financial Intelligence Centre (FIC) is calling for comments from supervisory bodies, accountable and reporting institutions and the general public on its draft Public Compliance Communication 104 (draft PCC 104).
- The draft PCC offers guidance on the different sanctions regimes which are part of the regulatory framework of South Africa

***Full details have been included in the Monthly Webinar Material, and the Draft PCC is available to you as a Source Document***

# **11. SARB FINES 5 BANKS**

*FIC = Financial Intelligence Centre*

## **FIC Supervisory Body: SARB fines Standard Bank R30m & imposes penalties on 4 other banks**

- *Article published on 20 December 2019*
- The South African Reserve Bank (SARB) has imposed administrative sanctions on 5 banks and directed them to take remedial actions.
- The 5 banks are Standard Bank SA, GroBank (formerly SA Bank of Athens), Ubank, Bank of China (Johannesburg branch) and HBZ Bank.
- The SARB said in a statement that it found weaknesses in each of the banks' money laundering control measures following routine inspections conducted in terms of the Financial Intelligence Centre Act (FIC Act).
- SARB said the administrative sanctions were imposed because of weaknesses identified in banks' compliance with the provisions of the act and not because they were found to have facilitated transactions involving money laundering or the financing of terrorism

***Full details have been included in the Monthly Webinar Material***

# 12. FIC: PUBLIC PRIVATE

## SECTOR PARTNERSHIP

*FIC = Financial Intelligence Centre*

### **Media release: Public Private Sector Partnership to assist in Combating Financial Crime**

- *Media release Issued on 10 December 2019*
- *4 pages*
- Monday, 9 December 2019 saw the launch of South Africa's first public private partnership, between the banking sector and government regulatory authorities, aimed at enhancing collaboration and co-ordination in combating financial crime, money laundering and terrorist financing.
- SAMLIT = The South African Anti-Money Laundering Integrated Task Force

*Full details have been included in the Monthly Webinar Material*



# **13. CGSO: ANNUAL** **REPORT**

*CGSO = Consumer Goods & Services Ombud*

## **CGSO: Annual Report released**

- *Issued in August 2019*
- *Published on website in October 2019*
- 4 pages
- The Consumer Goods and Services Ombud (CGSO) released its annual report for the period ending February 2019.
- CGSO complaints received for the 2018/19 reporting period increase by 47% and those closed by 39%

*Full details have been included in the Monthly Webinar Material*

# **14. CGSO: BLACK FRIDAY**

*CGSO = Consumer Goods & Services Ombud*

## **CGSO: Press release – Rights & Responsibilities of Consumers & Suppliers during Black Friday**

- *Issued on 26 November 2019*
- *4 pages*
- **Rights & Responsibilities of Consumers & Suppliers during Black Friday:**
  - Store Return Policies and Section 55 & 56 of the Consumer Protection Act
  - Online Transactions
  - Warning to Suppliers: Bait Marketing, section 30 of the Consumer Protection Act
  - With regards to Deliveries & Services, consumers have certain rights
  - Financial Tips

*Full details have been included in the Monthly Webinar Material*

# **15. NCC FINES FORD SA**

*NCC = National Consumer Commission*

## **NCC slaps Ford Motor Company of Southern Africa with a fine of R35m**

- *Media release Issued on 29 November 2019*
- *3 pages*
- The National Consumer Commission ('NCC') has entered into a settlement agreement with the Ford Motor Company of Southern Africa (FMCSA) slapping the company with an administrative fine of R35M in terms of Section 112 of the Consumer Protection Act. This was after Ford acknowledged that it contravened the Consumer Protection Act (CPA).
- This follows complaints of in relation to the Kuga 1.6L Eco-boost that were combusting either whilst driven or parked

*Full details have been included in the Monthly Webinar Material*

# **16. NCC: BUYERS OF** **DODGY CARS**

*NCC = National Consumer Commission*

## **NCC: Slow or no justice for buyers of dodgy cars despite Consumer Tribunal 'help'**

- *Press release issued on 6 December 2018*
- In July this year, the tribunal ordered a Vereeniging used car dealership, Ultimate Cars (now Executive Auto), to pay the balance of Lumkile Mkwalo's car finance agreement with Nedbank's MFC - R112,000 - and to pay a fine of R50,000 to the National Revenue Fund within 30 days.
- Mkwalo bought a 2007 Audi A3 from the dealership in September 2015 for R112,000, and when it broke down three months later, the dealership demanded he contribute towards its repair
- He refused, given that the Consumer Protection Act dictates that suppliers take full responsibility for faulty products within six months of purchase

*Full details have been included in the Monthly Webinar Material*

# 17. FSCA UPDATE RE

## KARATBARS

*FSCA = The Financial Sector Conduct Authority*

### **FSCA Update on public warning regarding Karatbars International GmbH**

- *Issued 13 December 2019*
- On 11 November 2019 the FSCA issued a warning regarding Karatbars International GmbH not being registered as an authorised Financial Services Provider. The company (based in Germany) has subsequently made representations to the FSCA indicating that it markets two products in South Africa, one being the sale of gold bullion and the second the sale of a crypto-asset to be launched on a future date. The company is selling these products to South African citizens who are using their discretionary foreign or investment allowances to make these purchases. Neither of these products fall within the definition of a financial product or service. As such, they are not registered by the FSCA and fall outside the ambit of our jurisdiction

*Full details have been included in the Monthly Webinar Material*

# **18. FSCA RE EXCLUSIVE** **LIFE FINANCIAL SERVICES**

*FSCA = The Financial Sector Conduct Authority*

## **FSCA provisionally withdraw the licence of Exclusive Life Financial Services (Pty) Ltd**

- *Issued 17 December 2019*
- The FSCA received information that Exclusive Life Financial Services (Pty) Ltd (“Exclusive Life”) is materially contravening its licensing conditions in that it is purported to be promoting a product that is not lawfully authorized.
- Furthermore there are allegations that some investors who have invested money in the scheme have not received the promised returns including the principal invested amount

*Full details have been included in the Monthly Webinar Material*

# **19. FSCA eNEWSLETTER**

*FSCA = The Financial Sector Conduct Authority*

## **FSCA eNewsletter: FSCA Bulletin 2019/2020**

- Published in December 2019

*Click on the link in the webinar material to access the full electronic newsletter!*

### **Contents:**

- It's all Systems go
- The Integrated Regulatory System will be beneficial to both the FSCA and financial services consumers alike
- The Integrated Regulatory System will be beneficial to both the FSCA and financial services consumers alike
- What can be expected from the draft Conduct Standards for Banks
- The Establishment of the Financial Services Tribunal Office
- The application for reconsideration of decisions by the Tribunal

*The link to the eNewsletter is available to you in the Webinar Material*

# 20. FSCA: 2 WARNINGS

## ISSUED

*FSCA = The Financial Sector Conduct Authority*

*FSCA issued Press release to warn the public against fraudulent FSPs*

### **1. FSCA warns the public against **Afrikan Financial Services (Pty) Ltd****

- *Issued on 10 December 2019*
- Afrikan was previously licensed by the FSCA under Financial Services Provider number 48238. Afrikan's licence was withdrawn

### **2. FSCA warns the public against **House of Monopoly (Pty) Ltd****

- *Issued on 11 December 2019*
- FSCA suspects that House of Monopoly may be conducting unregistered financial services and falsely operating as a bank by taking deposits from the general public. House of Monopoly is also not registered as a bank

*The press releases are available to you as Source Documents, and the detail has been included in the Monthly Webinar Material*





# GENERAL ANNOUNCEMENTS & NEWS RELEASES



# **1. MARKETING CALLS IN** **SA**

## **The end of annoying marketing calls in South Africa**

- *BusinessTec article – 26 December 2019*
- DM = used for research & includes gleaning information from publicly accessible websites (such as LinkedIn, Facebook and the like), and obtaining information via company switchboards
- CPA vs POPI
- The future of direct marketing

*This full article has been included in the Webinar Material*

# 2. EMERGENCY LANE

## DRIVING IN SA

### Here's when you are allowed to Drive in the Emergency Lane in South Africa

- *BusinessTech article – 22 December 2019*
- Regulation 298A of the National Road Traffic Act explains that yellow lane driving is always forbidden except in the 2 instances:
  - If there is a genuine emergency like a breakdown, when rushing to hospital or if you need to stop suddenly for a medical or other emergency;
  - On a freeway, only emergency vehicles may use the yellow lane
- *NEVER to be used as a passing lane on a freeway!*

*This full article has been included in the Webinar Material*

# QUESTIONS?

✓ ±20 minute Live Q&A session

*OR...if you have to rush...*

✓ Send your questions via e-mail to [info@accountingacademy.co.za](mailto:info@accountingacademy.co.za)

- *Please add as Subject = “MCLU Jan2020: topic”*
- *Replies to be sent to you via e-mail*

➤ **You are welcome to also send feedback/suggestions**

➤ **Remember to complete your 10 Quick Assessment Questions**

**THANK YOU FOR  
YOUR  
PARTICIPATION!**

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