

# QUALITY MANAGEMENT AND GROUP AUDITS: HIGHLIGHTING CERTAIN ASPECTS OF INTERACTION BETWEEN ISA 220 (REVISED) AND ISA 600

## Fact Sheet

### IAASB

Dec 15, 2022 | Guidance & Support Tools

English

**All available Translations:** Polish

**In Progress Translations:** Japanese

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This fact sheet focuses on the interactions between [International Standard on Auditing \(ISA\) 220 \(Revised\)](#) on quality management at the engagement level and ISA 600 on group audits. It highlights aspects of a group audit that may be affected by ISA 220 (Revised) and [International Standard on Quality Management \(ISQM\) 1](#). This includes the revised definition of engagement team and leadership and direction, supervision, and review responsibilities.

## Effective Dates

ISA 220 (Revised) is effective for audits of financial statements for periods beginning on or after December 15, 2022 and ISQM 1 is effective from December 15, 2022. [ISA 600 \(Revised\)](#) is effective for group audits beginning on or after December 15<sup>th</sup>, 2023.





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## Related Resources

- [2018 Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements](#)
- [2021 Handbook of International Quality Control, Auditing, Review, Other Assurance, and Related Services Pronouncements](#)
- [Proposed International Standard on Auditing 500 \(Revised\), Audit Evidence, and Proposed Conforming and Consequential Amendments to Other ISAs](#)
- [Proposed Part 10, Audits of Group Financial Statements of the Proposed ISA for Audits of Financial Statements of Less Complex Entities](#)
- [Reporting Going Concern Matters in the Auditor's Report](#)

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